

EXHIBIT D
TIME RECORDS

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COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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Salesforce Tower
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San Francisco, CA 94105-2533
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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60893113
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
January 31, 2020:

Fees: \$ 134,688.00

TOTAL AMOUNT DUE: \$ 134,688.00

Time Detail

| Date | Timekeeper | Description | Hours | Amount |
|---------------------------------------|---------------------------------------|--|-------|------------|
| L110 - Fact Investigation/Development | | | | |
| 01/16/20 | Heather W. Habes | Prepare summary of claim details and coverage defenses raised by AEGIS. | 1.00 | \$825.00 |
| 01/17/20 | Heather W. Habes | Prepare summary of next steps for responses to insurers' reservations of rights. | 1.10 | \$907.50 |
| 01/17/20 | Heather W. Habes | Analyze underlying complaints related to 2017 and 2018 wildfires. | 0.50 | \$412.50 |
| 01/20/20 | Heather W. Habes | Review policy language in 2017-2018 and 2018-2020 D&O program in connection with interrelated claims. | 0.80 | \$660.00 |
| 01/21/20 | Heather W. Habes | Review and chart policy language regarding interrelated claims and choice of law. | 1.00 | \$825.00 |
| 01/21/20 | Heather W. Habes | Draft memorandum regarding interrelated claims research. | 4.40 | \$3,630.00 |
| Subtotal: | L110 - Fact Investigation/Development | | 8.80 | \$7,260.00 |
| L120 - Analysis/Strategy | | | | |
| 01/13/20 | Jeffrey M. Davidson | Draft outline for response to Allianz letter. | 0.50 | \$467.50 |
| 01/13/20 | Jeffrey M. Davidson | Call with Robin Reilly regarding overall D&O strategy. | 0.90 | \$841.50 |
| 01/13/20 | David Goodwin | Analyze issues regarding issues that may arise in D&O insurance mediation. | 0.40 | \$484.00 |
| 01/13/20 | David Goodwin | Prepare for conference call with Latham & Watkins and Ms. Reilly regarding plans for D&O insurance mediation (.20); attend conference call with Latham & Watkins and Ms. Reilly regarding proposed D&O insurance mediation (0.70). | 0.90 | \$1,089.00 |
| 01/14/20 | Jeffrey M. Davidson | Review initial set of materials regarding D&O claim. | 1.20 | \$1,122.00 |
| 01/14/20 | Heather W. Habes | Telephone conference with Mr. Davidson regarding scope and nature of dispute between PG&E and insurers. | 0.10 | \$82.50 |
| 01/15/20 | Heather W. Habes | Email to Mr. Goodwin and Mr. Davison regarding organization and review of client documents. | 0.50 | \$412.50 |

Pacific Gas & Electric Company

D & O Insurance Advice

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 01/16/20 | Jeffrey M. Davidson | Review of key materials in connection with D&O claims. | 2.00 | \$1,870.00 |
| 01/16/20 | David Goodwin | Analyze derivative action complaints. | 0.20 | \$242.00 |
| 01/16/20 | Heather W. Habes | Review correspondence, pleadings, and policy documents regarding claim details. | 1.50 | \$1,237.50 |
| 01/17/20 | Jeffrey M. Davidson | Analyze availability of interrelated claim defense to second tower of insurance. | 0.50 | \$467.50 |
| 01/17/20 | Jeffrey M. Davidson | Analysis of key materials for D&O claim. | 3.50 | \$3,272.50 |
| 01/17/20 | David Goodwin | Analyze strategy issues regarding insurers' interrelated claim argument. | 0.60 | \$726.00 |
| 01/17/20 | Heather W. Habes | Telephone conference with Mr. Goodwin, Mr. Davidson, and Mr. Rizk regarding action items for responses to insurers' reservations of rights. | 0.60 | \$495.00 |
| 01/17/20 | Heather W. Habes | Analyze policy language in primary 2017-2018 D&O program. | 1.50 | \$1,237.50 |
| 01/17/20 | Hakeem S. Rizk | Follow-up call with Heather Habes regarding next steps for response to insurer letters. | 0.50 | \$390.00 |
| 01/17/20 | Hakeem S. Rizk | Analyze underlying materials regarding 2017 and 2018 wildfires. | 0.50 | \$390.00 |
| 01/17/20 | Hakeem S. Rizk | Attend conference call with David Goodwin, Jeffrey Davidson and Heather Habes to discuss case status, strategy, and initial tasks. | 0.50 | \$390.00 |
| 01/20/20 | Jeffrey M. Davidson | Continue review of key D&O claim materials including insurance policies. | 2.80 | \$2,618.00 |
| 01/20/20 | Heather W. Habes | Legal research regarding California law on interrelated claims. | 3.80 | \$3,135.00 |
| 01/20/20 | Hakeem S. Rizk | Review case related materials regarding underlying actions and actions related to San Bruno fires (2.8); prepare substantive chart detailing the allegations and causes of actions of the underlying actions and actions related to the San Bruno fires (5.0). | 7.80 | \$6,084.00 |
| 01/21/20 | Jeffrey M. Davidson | Call with PG&E regarding D&O insurance strategy. | 0.50 | \$467.50 |
| 01/21/20 | Jeffrey M. Davidson | Outline ideas and documents to use in correspondence regarding coverage defenses with insurers. | 4.30 | \$4,020.50 |
| 01/21/20 | David Goodwin | Conference call with Simpson Thacher team regarding proposed D&O insurance mediation. | 0.50 | \$605.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 01/21/20 | David Goodwin | Analyze complaints in the underlying securities actions for insurance coverage issues. | 2.10 | \$2,541.00 |
| 01/21/20 | David Goodwin | Analyze D&O policies regarding coverage for underlying securities action complaints. | 1.10 | \$1,331.00 |
| 01/21/20 | Heather W. Habes | Further research regarding interrelated claims interpretation under California law. | 1.10 | \$907.50 |
| 01/21/20 | Hakeem S. Rizk | Email with Heather Habes regarding substantive chart of underlying litigations. | 0.10 | \$78.00 |
| 01/21/20 | Hakeem S. Rizk | Revise draft substantive chart explaining the various underlying litigations and the litigations related to the San Bruno pipeline explosion. | 1.30 | \$1,014.00 |
| 01/22/20 | Jeffrey M. Davidson | Discuss strategic approach to D&O insurance with Robin Reilly. | 0.50 | \$467.50 |
| 01/22/20 | Jeffrey M. Davidson | Further analysis regarding interrelated claim arguments. | 4.80 | \$4,488.00 |
| 01/22/20 | David Goodwin | Draft emails to J. Davidson summarizing tasks from conference call with PG&E concerning mediation strategy issues. | 0.20 | \$242.00 |
| 01/22/20 | David Goodwin | Analyze "interrelated claim" issues for purposes of preparing for mediation. | 0.30 | \$363.00 |
| 01/22/20 | David Goodwin | Attend weekly conference call with defense counsel to prepare for mediation. | 0.50 | \$605.00 |
| 01/22/20 | David Goodwin | Analyze D&O policies for purposes of drafting letter to insurers regarding insurance coverage issues. | 2.20 | \$2,662.00 |
| 01/22/20 | Heather W. Habes | Legal research regarding shareholder derivative claims and indemnification of officer and director settlement payments. | 0.60 | \$495.00 |
| 01/22/20 | Heather W. Habes | Draft memorandum regarding shareholder derivative claims and indemnification of officer and director settlement payments. | 0.60 | \$495.00 |
| 01/22/20 | Hakeem S. Rizk | Analyze correspondence and inter-related arguments to begin assessment of draft response letter to Allianz. | 1.30 | \$1,014.00 |
| 01/23/20 | Jeffrey M. Davidson | Further analyze interrelated claim issue in connection with D&O insurance claims. | 2.90 | \$2,711.50 |
| 01/23/20 | David Goodwin | Analyze issues regarding Allianz interrelated claim coverage denial. | 1.30 | \$1,573.00 |
| 01/23/20 | David Goodwin | Analyze insurer reservation of rights letters. | 1.80 | \$2,178.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 01/23/20 | Hakeem S. Rizk | Emails with David Goodwin, Jeffrey Davidson, and Heather Habes re letter in response to Allianz, including evaluating potential arguments. | 1.50 | \$1,170.00 |
| 01/23/20 | Hakeem S. Rizk | Analyze correspondence with insurer Allianz and other related materials to outline substantive letter in response to Allianz's coverage position. | 5.30 | \$4,134.00 |
| 01/24/20 | Jeffrey M. Davidson | Further analyze key materials regarding interrelated claims. | 2.40 | \$2,244.00 |
| 01/24/20 | Jeffrey M. Davidson | Analyze potential for early mediation of insurance coverage dispute. | 1.40 | \$1,309.00 |
| 01/24/20 | David Goodwin | Analyze Tort Claimants' Committee's brief on insurance issues. | 0.20 | \$242.00 |
| 01/24/20 | David Goodwin | Analyze settlement documents concerning San Bruno claims to understand scope of non-released claims asserted in derivative actions. | 1.20 | \$1,452.00 |
| 01/24/20 | David Goodwin | Analyze reports referenced in derivative action complaints to understand the scope of the claims alleged in the derivative actions. | 1.40 | \$1,694.00 |
| 01/24/20 | David Goodwin | Draft email to Ms. Reilly summarizing recommendations regarding insurance coverage strategy. | 0.30 | \$363.00 |
| 01/24/20 | David Goodwin | Emails with PG&E's defense counsel re insurers' "interrelated claim" defense. | 0.20 | \$242.00 |
| 01/24/20 | David Goodwin | Outline response to Allianz regarding "interrelated claim" issues. | 0.10 | \$121.00 |
| 01/24/20 | David Goodwin | Conference call with Mr. Perrin regarding Allianz reservation of rights letter. | 0.40 | \$484.00 |
| 01/24/20 | Hakeem S. Rizk | Draft initial response letter to Allianz re coverage position and inter-relatedness of claims, including an in-depth review of underlying actions and Company narrative. | 9.30 | \$7,254.00 |
| 01/25/20 | Jeffrey M. Davidson | Outline analysis section of letter to Allianz. | 1.10 | \$1,028.50 |
| 01/25/20 | Hakeem S. Rizk | Circulate current draft response letter to Jeffrey Davidson and Heather Habes. | 0.20 | \$156.00 |
| 01/25/20 | Hakeem S. Rizk | Continue to draft response letter to Allianz. | 1.80 | \$1,404.00 |
| 01/27/20 | Jeffrey M. Davidson | Further drafting of letter to Allianz. | 2.80 | \$2,618.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|---------------------------------|---|---------------|---------------------|
| 01/27/20 | David Goodwin | Analyze issues regarding interrelated claims. | 1.10 | \$1,331.00 |
| 01/27/20 | David Goodwin | Teleconference with Mr. Goldin regarding mediation strategy issues. | 0.20 | \$242.00 |
| 01/27/20 | Heather W. Habes | Draft response to denial letter from Allianz. | 1.90 | \$1,567.50 |
| 01/28/20 | Heather W. Habes | Draft response to denial letter from Allianz. | 2.10 | \$1,732.50 |
| 01/29/20 | Jeffrey M. Davidson | Revise sections of Allianz letter. | 2.50 | \$2,337.50 |
| 01/29/20 | Jeffrey M. Davidson | Discuss status of coverage correspondence with Robin Reilly. | 0.60 | \$561.00 |
| 01/29/20 | David Goodwin | Analyze "interrelated claim" issues for draft letter to Allianz. | 2.30 | \$2,783.00 |
| 01/29/20 | David Goodwin | Prepare for conference call with defense counsel regarding mediation strategy issues. | 0.20 | \$242.00 |
| 01/29/20 | David Goodwin | Attend conference call with defense counsel regarding mediation strategy issues. | 0.60 | \$726.00 |
| 01/29/20 | Heather W. Habes | Draft response to denial letter from Allianz. | 8.60 | \$7,095.00 |
| 01/30/20 | Jeffrey M. Davidson | Further revise letter to Allianz. | 2.00 | \$1,870.00 |
| 01/30/20 | David Goodwin | Draft response to Allianz coverage letter. | 3.10 | \$3,751.00 |
| 01/30/20 | Heather W. Habes | Draft response to denial letter from Allianz. | 6.90 | \$5,692.50 |
| 01/31/20 | Jeffrey M. Davidson | Further revise letter to Allianz regarding interrelationship of claims. | 4.20 | \$3,927.00 |
| 01/31/20 | David Goodwin | Draft letter to Allianz. | 4.10 | \$4,961.00 |
| 01/31/20 | David Goodwin | Comment on proposed language for assignment agreement. | 0.10 | \$121.00 |
| 01/31/20 | Heather W. Habes | Revise response to denial letter from Allianz. | 8.80 | \$7,260.00 |
| Subtotal: | L120 - Analysis/Strategy | | 137.70 | \$127,428.00 |
| Total | | | 146.50 | \$134,688.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|---------------|-------------|-----------|-------------------|
| Goodwin, David | Partner | 27.60 | 1,210.00 | \$ | 33,396.00 |
| Davidson, Jeffrey M. | Partner | 41.40 | 935.00 | \$ | 38,709.00 |
| Habes, Heather W. | Associate | 47.40 | 825.00 | \$ | 39,105.00 |
| Rizk, Hakeem S. | Associate | 30.10 | 780.00 | \$ | 23,478.00 |
| Totals | | 146.50 | | \$ | 134,688.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------------------|---------------|
| L110 | Fact Investigation/Development | \$7,260.00 |
| L120 | Analysis/Strategy | \$127,428.00 |

COVINGTON

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415 Mission Street, Suite 5400
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T +1 415 591 6000

Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60893261
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
February 29, 2020:

| | | |
|--------------------------------------|-----------|-------------------|
| Fees: | \$ | 136,651.00 |
| Disbursements: | | |
| Travel - Air/Rail | \$ | 1,554.54 |
| Travel - Cabs/Public Transportation | \$ | 117.85 |
| Telephone Calls - WiFi | \$ | 36.98 |
| Travel - Lodging | \$ | 802.26 |
| Travel Meals | \$ | 17.33 |
| Disbursements | \$ | 2,528.96 |
| Total Fees and Disbursements: | \$ | 139,179.96 |

| | | |
|--------------------------|-----------|-------------------|
| TOTAL AMOUNT DUE: | \$ | 139,179.96 |
|--------------------------|-----------|-------------------|

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------|--|--------------|---------------|
| L120 - Analysis/Strategy | | | | |
| 02/01/20 | Jeffrey M. Davidson | Further revisions to response to Allianz regarding interrelated claim defense. | 2.50 | \$2,337.50 |
| 02/01/20 | David Goodwin | Draft letter to Allianz regarding "interrelated claim" issues. | 1.20 | \$1,452.00 |
| 02/03/20 | Jeffrey M. Davidson | Evaluate potential responses to Allianz correspondence regarding interrelated claim defense. | 0.60 | \$561.00 |
| 02/03/20 | David Goodwin | Emails with Ms. Reilly regarding D&O insurance coverage issues. | 0.20 | \$242.00 |
| 02/03/20 | David Goodwin | Revise draft AEGIS payment agreement. | 0.60 | \$726.00 |
| 02/03/20 | Heather W. Habes | Revise draft interim funding agreement. | 1.20 | \$990.00 |
| 02/04/20 | Jeffrey M. Davidson | Further revisions to Allianz response letter. | 2.80 | \$2,618.00 |
| 02/04/20 | David Goodwin | Emails with Mr. Brandt regarding insurer issues for potential mediation. | 0.20 | \$242.00 |
| 02/04/20 | David Goodwin | Revise draft letter to Allianz regarding "interrelated claim" issues. | 4.90 | \$5,929.00 |
| 02/04/20 | Heather W. Habes | Review and revise draft response to Allianz in connection with interrelated cases. | 1.30 | \$1,072.50 |
| 02/04/20 | Heather W. Habes | Legal research regarding interrelated cases. | 3.10 | \$2,557.50 |
| 02/05/20 | Jeffrey M. Davidson | Outline key points for carrier presentations. | 0.80 | \$748.00 |
| 02/05/20 | Jeffrey M. Davidson | Further revisions to letter to Allianz regarding interrelated claim defense. | 1.00 | \$935.00 |
| 02/05/20 | David Goodwin | Prepare outline of topics to address at insurer meeting. | 0.90 | \$1,089.00 |
| 02/05/20 | David Goodwin | Analyze coverage issues raised by insurers. | 2.70 | \$3,267.00 |
| 02/05/20 | David Goodwin | Draft Allianz letter regarding "interrelated claim" issues. | 0.40 | \$484.00 |
| 02/05/20 | David Goodwin | Attend call with defense counsel regarding upcoming mediation. | 0.60 | \$726.00 |
| 02/05/20 | Heather W. Habes | Further legal research regarding interrelated cases. | 0.40 | \$330.00 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 02/06/20 | Jeffrey M. Davidson | Further revisions to letter to Allianz regarding interrelated claims. | 1.40 | \$1,309.00 |
| 02/06/20 | David Goodwin | Conference call with Simpson Thacher lawyers regarding strategy for upcoming mediation. | 0.30 | \$363.00 |
| 02/06/20 | David Goodwin | Respond to questions from Ms. Reilly regarding potential insurance coverage disputes. | 0.10 | \$121.00 |
| 02/06/20 | David Goodwin | Draft letter to Allianz regarding "interrelated claim" issues. | 3.90 | \$4,719.00 |
| 02/06/20 | Hakeem S. Rizk | Review and revise response letter to Allianz regarding interrelated claims. | 4.30 | \$3,354.00 |
| 02/07/20 | Jeffrey M. Davidson | Final revisions to Allianz letter regarding interrelated claim defense. | 0.60 | \$561.00 |
| 02/07/20 | David Goodwin | Telephone with Mr. Pasich regarding mediation issues. | 0.40 | \$484.00 |
| 02/07/20 | David Goodwin | Telephone with Ms. Reilly regarding potential mediation. | 0.20 | \$242.00 |
| 02/07/20 | David Goodwin | Emails with Mr. Pasich regarding mediation issues. | 0.30 | \$363.00 |
| 02/07/20 | David Goodwin | Conference call with defense counsel to prepare for insurer meetings to discuss status of underlying litigation and settlement issues. | 0.40 | \$484.00 |
| 02/07/20 | David Goodwin | Draft letter to Allianz regarding "interrelated claim" issues. | 3.70 | \$4,477.00 |
| 02/10/20 | Jeffrey M. Davidson | Analyze response to carrier comments on mediation. | 0.50 | \$467.50 |
| 02/10/20 | Heather W. Habes | Analyze correspondence with insurers regarding date of mediation with plaintiffs. | 0.20 | \$165.00 |
| 02/11/20 | Jeffrey M. Davidson | Call with securities defense counsel regarding strategy for carrier meeting. | 1.00 | \$935.00 |
| 02/11/20 | David Goodwin | Emails with insurers regarding mediation issues. | 0.40 | \$484.00 |
| 02/11/20 | David Goodwin | Telephone discussions with Mr. Brandt regarding upcoming mediation. | 0.30 | \$363.00 |
| 02/11/20 | David Goodwin | Prepare for insurer meeting to update insurers on developments in underlying litigation and settlement issues. | 0.30 | \$363.00 |
| 02/11/20 | David Goodwin | Telephone with Ms. Reilly regarding insurer meeting to update insurers on underlying litigation and settlement issues. | 0.30 | \$363.00 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 02/11/20 | David Goodwin | Analyze coverage issues relating to insurers' claimed coverage defenses. | 0.70 | \$847.00 |
| 02/11/20 | David Goodwin | Conference call with counsel for AEGIS regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.70 | \$847.00 |
| 02/11/20 | David Goodwin | Conference call with Ms. Melvin, counsel for Berkley, regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.70 | \$847.00 |
| 02/11/20 | David Goodwin | Telephone with Mr. Vair regarding insurer comments on bankruptcy plan of reorganization. | 0.40 | \$484.00 |
| 02/11/20 | David Goodwin | Attend conference call with defense counsel to prepare for insurer meeting regarding settlement issues in underlying litigation. | 0.80 | \$968.00 |
| 02/11/20 | Heather W. Habes | Consider action items in advance of February 19 meeting with insurers regarding mediation. | 0.20 | \$165.00 |
| 02/11/20 | Heather W. Habes | Review attachment point chart in advance of February 19 meeting with insurers regarding mediation. | 0.20 | \$165.00 |
| 02/12/20 | Heather W. Habes | Review correspondence regarding insurer meeting and mediation date. | 0.10 | \$82.50 |
| 02/13/20 | Jeffrey M. Davidson | Call with Rob Perrin re: mediation approach with securities plaintiffs. | 0.50 | \$467.50 |
| 02/13/20 | David Goodwin | Correspondence with insurers regarding mediation and settlement issues. | 1.30 | \$1,573.00 |
| 02/13/20 | David Goodwin | Telephone with Mr. Perrin regarding upcoming insurer meeting to discuss status of underlying litigation. | 0.30 | \$363.00 |
| 02/13/20 | David Goodwin | Telephone with Mr. Brandt regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.10 | \$121.00 |
| 02/13/20 | David Goodwin | Analyze Swiss Re's proposed revisions to plan of reorganization. | 1.40 | \$1,694.00 |
| 02/13/20 | David Goodwin | Attend meeting with Swiss Re regarding insurer concerns regarding proposed plan of reorganization. | 1.30 | \$1,573.00 |
| 02/13/20 | Heather W. Habes | Conference with Mr. Rizk regarding next steps for advancing insurance coverage dispute and outstanding tasks. | 0.50 | \$412.50 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 02/13/20 | Hakeem S. Rizk | Conference call with Heather Habes to discuss insurer response letters, case status and outstanding tasks. | 0.30 | \$234.00 |
| 02/14/20 | Jeffrey M. Davidson | Teleconference with Latham and D&O counsel regarding approach to carrier meeting. | 1.00 | \$935.00 |
| 02/14/20 | David Goodwin | Prepare for call with Mr. Schiller regarding settlement strategy issues. | 0.10 | \$121.00 |
| 02/14/20 | David Goodwin | Prepare for upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.80 | \$968.00 |
| 02/14/20 | David Goodwin | Emails with Mr. Brandt and counsel for directors and officers regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.30 | \$363.00 |
| 02/14/20 | David Goodwin | Teleconference with Mr. Reiss regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.20 | \$242.00 |
| 02/14/20 | David Goodwin | Emails with Ms. Reilly regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.20 | \$242.00 |
| 02/14/20 | David Goodwin | Attend conference call with Weil Gotshal regarding Swiss Re's comments on bankruptcy plan of reorganization. | 0.30 | \$363.00 |
| 02/15/20 | David Goodwin | Conference call with Messrs. Schiller and Brandt regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.30 | \$363.00 |
| 02/16/20 | David Goodwin | Emails regarding insurer meeting upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.20 | \$242.00 |
| 02/17/20 | David Goodwin | Comment on draft Powerpoint presentations for upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.30 | \$363.00 |
| 02/17/20 | David Goodwin | Prepare for upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 6.20 | \$7,502.00 |
| 02/17/20 | David Goodwin | Emails with Mr. Brandt regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 0.20 | \$242.00 |
| 02/17/20 | Heather W. Habes | Analyze recent decisions regarding interrelated wrongful acts. | 0.40 | \$330.00 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 02/18/20 | Jeffrey M. Davidson | Prepare for meeting with insurer counsel, including review of slide presentations. | 5.50 | \$5,142.50 |
| 02/18/20 | David Goodwin | Attend pre-meeting with defense counsel and Ms. Reilly and Mr. Gleicher regarding upcoming insurer meeting to discuss status of underlying litigation and settlement issues. | 3.20 | \$3,872.00 |
| 02/18/20 | David Goodwin | Emails with Mr. Brew regarding insurer meeting to discuss status of underlying litigation and settlement issues. | 0.20 | \$242.00 |
| 02/18/20 | David Goodwin | Prepare for insurer meeting regarding status of underlying litigation and settlement issues. | 2.00 | \$2,420.00 |
| 02/19/20 | Jeffrey M. Davidson | Prepare for meeting with insurers regarding securities case update. | 1.60 | \$1,496.00 |
| 02/19/20 | Jeffrey M. Davidson | Attend market meeting with D&O insurers regarding securities case update. | 4.90 | \$4,581.50 |
| 02/19/20 | David Goodwin | Attend meeting with insurers regarding status of underlying litigation and settlement issues. | 4.90 | \$5,929.00 |
| 02/19/20 | David Goodwin | Prepare for meeting with insurers to discuss status of underlying litigation and settlement issues. | 0.50 | \$605.00 |
| 02/19/20 | David Goodwin | Travel to New York to attend meeting with D&O insurers. | 2.00 | \$2,420.00 |
| 02/19/20 | David Goodwin | Draft memorandum regarding meeting with insurers to discuss status of underlying litigation and settlement issues. | 1.10 | \$1,331.00 |
| 02/19/20 | David Goodwin | Analyze issues regarding fire claims. | 1.60 | \$1,936.00 |
| 02/19/20 | David Goodwin | Teleconference with Mr. Curnin regarding meeting with insurers to discuss status of underlying litigation and settlement issues. | 0.30 | \$363.00 |
| 02/20/20 | David Goodwin | Draft memorandum regarding D&O insurer meeting regarding status of underlying litigation and settlement issues. | 0.70 | \$847.00 |
| 02/20/20 | Heather W. Habes | Review correspondence with insurers regarding upcoming mediation and February 19 meeting with defense counsel. | 0.60 | \$495.00 |
| 02/21/20 | David Goodwin | Emails with Mr. Perrin regarding insurer communications. | 0.10 | \$121.00 |
| 02/24/20 | Heather W. Habes | Review correspondence from defense counsel regarding status of mediation between PG&E and underlying plaintiffs and underlying bankruptcy action. | 0.10 | \$82.50 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60893261

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 02/25/20 | Jeffrey M. Davidson | Analyze coverage letter from Twin Cities. | 0.80 | \$748.00 |
| 02/25/20 | Jeffrey M. Davidson | Correspond with D. Goodwin and Heather Habes regarding confidentiality of coverage materials provided to insurers. | 0.60 | \$561.00 |
| 02/25/20 | David Goodwin | Revise materials to share with D&O insurers regarding proposed mediation of underlying actions. | 0.90 | \$1,089.00 |
| 02/25/20 | David Goodwin | Analyze insurer reservation of rights letters. | 0.30 | \$363.00 |
| 02/25/20 | David Goodwin | Conference call with Ms. Reilly and Mr. Gleicher regarding proposed mediation of underlying actions. | 0.70 | \$847.00 |
| 02/25/20 | Heather W. Habes | Review Twin City response letter and analyze response to same. | 0.30 | \$247.50 |
| 02/25/20 | Heather W. Habes | Telephone conference with Mr. Goodwin and PG&E regarding upcoming mediation and strategy issues in connection with same. | 0.50 | \$412.50 |
| 02/25/20 | Heather W. Habes | Telephone conferences with Mr. Goodwin regarding mediation, settlement strategy, and proposed response to Twin City. | 0.30 | \$247.50 |
| 02/26/20 | Heather W. Habes | Analyze coverage position letter from Twin City. | 0.40 | \$330.00 |
| 02/27/20 | David Goodwin | Emails with Ms. Reilly regarding "interrelated claim" issues. | 0.10 | \$121.00 |
| 02/27/20 | David Goodwin | Comment on draft directors' mediation brief. | 0.20 | \$242.00 |
| 02/27/20 | David Goodwin | Telephone with Mr. Reiss regarding upcoming mediation in underlying actions. | 0.10 | \$121.00 |
| 02/27/20 | David Goodwin | Analyze reservation of rights letters from Lloyd's. | 0.10 | \$121.00 |
| 02/27/20 | David Goodwin | Revise PG&E mediation brief | 0.80 | \$968.00 |
| 02/27/20 | David Goodwin | Comment on draft assignment to Tort Claimants' Committee. | 0.30 | \$363.00 |
| 02/27/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O discovery period coverage. | 0.50 | \$605.00 |
| 02/27/20 | Heather W. Habes | Review and analyze Official Committee of Tort Claimants Restructuring Support Agreement in connection with preparation of letter to Twin City. | 0.90 | \$742.50 |
| 02/27/20 | Heather W. Habes | Prepare response to Twin City coverage position letter. | 1.00 | \$825.00 |

Pacific Gas & Electric Company

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Invoice No.: 60893261

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|---------------------------------|---|---------------|---------------------|
| 02/28/20 | David Goodwin | Analyze insurance issues regarding bankruptcy proceedings. | 0.30 | \$363.00 |
| 02/28/20 | David Goodwin | Telephone with Mr. Goldin regarding upcoming mediation in underlying actions. | 0.10 | \$121.00 |
| 02/28/20 | Heather W. Habes | Revise response to Twin City coverage position letter. | 1.60 | \$1,320.00 |
| 02/28/20 | Heather W. Habes | Legal research regarding assignment clause and impact of bankruptcy liability under policy in connection with preparation of response to Twin City. | 2.20 | \$1,815.00 |
| 02/29/20 | David Goodwin | Revise draft letter to Twin City regarding insurer coverage defenses. | 0.30 | \$363.00 |
| 02/29/20 | David Goodwin | Analyze Tort Claimants' Committee's motion to take over securities actions. | 0.20 | \$242.00 |
| Subtotal: | L120 - Analysis/Strategy | | 106.80 | \$114,105.00 |
| L160 - Settlement/Non-Binding ADR | | | | |
| 02/10/20 | David Goodwin | Correspondence with counsel for insurers regarding upcoming mediation in underlying actions. | 1.10 | \$1,331.00 |
| 02/10/20 | David Goodwin | Strategize for upcoming mediation in underlying actions. | 0.90 | \$1,089.00 |
| 02/10/20 | David Goodwin | Telephone discussions with Mr. Brandt regarding upcoming mediation in underlying actions. | 0.40 | \$484.00 |
| 02/11/20 | Jeffrey M. Davidson | Analyze potential settlement structures with insurers. | 0.60 | \$561.00 |
| 02/13/20 | Jeffrey M. Davidson | Meet with Swiss Re regarding potential settlement structures. | 1.20 | \$1,122.00 |
| 02/14/20 | Jeffrey M. Davidson | Analyze strategy for class action mediation. | 0.70 | \$654.50 |
| 02/17/20 | Jeffrey M. Davidson | Travel to New York for meeting with carriers regarding securities case update. | 2.00 | \$1,870.00 |
| 02/17/20 | Jeffrey M. Davidson | Prepare for meeting with carriers regarding securities case update. | 3.50 | \$3,272.50 |
| 02/19/20 | Jeffrey M. Davidson | Return travel from New York to San Francisco following meeting with carriers. | 2.00 | \$1,870.00 |
| 02/22/20 | David Goodwin | Emails with Mr. Reiss regarding mediation issues. | 0.10 | \$121.00 |

Pacific Gas & Electric Company

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| Date | Timekeeper | Description | Hours | Amount |
|--|--|--|--------|--------------|
| 02/24/20 | Jeffrey M. Davidson | Evaluate correspondence from plaintiff counsel and insurers regarding coverage defenses. | 1.00 | \$935.00 |
| 02/24/20 | David Goodwin | Conference call with Mr. Goldin regarding upcoming mediation in underlying actions. | 0.50 | \$605.00 |
| 02/24/20 | David Goodwin | Emails with Mr. Reilly regarding mediation issues. | 0.10 | \$121.00 |
| 02/24/20 | David Goodwin | Comment on D&O insurance issues. | 0.40 | \$484.00 |
| 02/24/20 | David Goodwin | Telephone with Mr. Brandt regarding upcoming mediation in underlying actions. | 0.10 | \$121.00 |
| 02/24/20 | David Goodwin | Comment on Powerpoint presentations from insurer meeting. | 1.40 | \$1,694.00 |
| 02/24/20 | David Goodwin | Analyze issues regarding mediation process with insurers and plaintiffs' counsel. | 0.70 | \$847.00 |
| 02/24/20 | David Goodwin | Teleconference with Mr. Reiss regarding upcoming mediation in underlying actions. | 0.10 | \$121.00 |
| 02/26/20 | Jeffrey M. Davidson | Review mediation brief for securities mediation. | 1.00 | \$935.00 |
| 02/26/20 | David Goodwin | Draft mediation statement for upcoming mediation in underling actions. | 2.20 | \$2,662.00 |
| 02/26/20 | David Goodwin | Telephone with Mr. Reiss regarding upcoming mediation in underling actions. | 0.20 | \$242.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 20.20 | \$21,142.00 |
| L250 - Other Written Motions & Submissions | | | | |
| 02/07/20 | Hakeem S. Rizk | Continue to comment on response letter (1.6); circulate comments to David Goodwin and Jeff Davidson (0.2). | 1.80 | \$1,404.00 |
| Subtotal: | L250 - Other Written Motions & Submissions | | 1.80 | \$1,404.00 |
| Total | | | 128.80 | \$136,651.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|---------------|-------------|-----------|-------------------|
| Goodwin, David | Partner | 68.80 | 1,210.00 | \$ | 83,248.00 |
| Davidson, Jeffrey M. | Partner | 38.10 | 935.00 | \$ | 35,623.50 |
| Habes, Heather W. | Associate | 15.50 | 825.00 | \$ | 12,787.50 |
| Rizk, Hakeem S. | Associate | 6.40 | 780.00 | \$ | 4,992.00 |
| Totals | | 128.80 | | \$ | 136,651.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|-------------------------------------|---------------|
| L120 | Analysis/Strategy | \$114,105.00 |
| L160 | Settlement/Non-Binding ADR | \$21,142.00 |
| L250 | Other Written Motions & Submissions | \$1,404.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60908173
Account: 033810.00001

Pacific Gas & Electric Company

Re: D&O Insurance Renewal Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
February 29, 2020:

Fees: \$ 2,057.00

TOTAL AMOUNT DUE: \$ 2,057.00

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------------------|---|--------------|-------------------|
| L120 - Analysis/Strategy | | | | |
| 02/03/20 | David Goodwin | Analyze indemnities for directors and officers for decision on whether to renew coverage. | 0.90 | \$1,089.00 |
| 02/04/20 | David Goodwin | Analyze issues for D&O renewal. | 0.20 | \$242.00 |
| 02/07/20 | David Goodwin | Conference call with Ms. Reilly and risk managers regarding D&O coverage renewal. | 0.60 | \$726.00 |
| Subtotal: | L120 - Analysis/Strategy | | 1.70 | \$2,057.00 |
| Total | | | 1.70 | \$2,057.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|-------------------|--------------|--------------|-------------|-----------|-----------------|
| Goodwin, David | Partner | 1.70 | 1,210.00 | \$ | 2,057.00 |
| Totals | | 1.70 | | \$ | 2,057.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------|---------------|
| L120 | Analysis/Strategy | \$2,057.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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415 Mission Street, Suite 5400
San Francisco, CA 94105-2533
T +1 415 591 6000

Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60893262
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
March 31, 2020:

| | | |
|--------------------------------------|-----------|-------------------|
| Fees: | \$ | 112,502.50 |
| Disbursements: | | |
| Travel - Cabs/Public Transportation | \$ | 140.01 |
| Travel - Lodging | \$ | 764.34 |
| Travel Meals | \$ | 27.44 |
| Travel - Air/Rail | \$ | 1,524.04 |
| Telephone Calls - WiFi | \$ | 77.98 |
| Disbursements | \$ | 2,533.81 |
| Total Fees and Disbursements: | \$ | 115,036.31 |

| | | |
|--------------------------|-----------|-------------------|
| TOTAL AMOUNT DUE: | \$ | 115,036.31 |
|--------------------------|-----------|-------------------|

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------|--|--------------|---------------|
| L120 - Analysis/Strategy | | | | |
| 03/02/20 | Jeffrey M. Davidson | Return travel from securities litigation mediation. | 2.00 | \$1,870.00 |
| 03/03/20 | Jeffrey M. Davidson | Analyze incoming insurer correspondence regarding interrelated claim defense. | 0.60 | \$561.00 |
| 03/03/20 | David Goodwin | Analyze AEGIS reservation of rights letter regarding the Vataj claims. | 0.10 | \$121.00 |
| 03/03/20 | David Goodwin | Emails with Mr. Brandt regarding Vataj claims. | 0.10 | \$121.00 |
| 03/03/20 | Heather W. Habes | Prepare response to AEGIS's reservation of rights on Vataj. | 0.20 | \$165.00 |
| 03/03/20 | Heather W. Habes | Review AEGIS reservation on Vataj. | 0.20 | \$165.00 |
| 03/04/20 | Jeffrey M. Davidson | Analyze priority of payments provisions with respect to Side A coverage. | 0.50 | \$467.50 |
| 03/05/20 | Jeffrey M. Davidson | Respond to AEGIS correspondence regarding settlement authority. | 0.50 | \$467.50 |
| 03/05/20 | Jeffrey M. Davidson | Revise response to Twin City letter regarding coverage defenses. | 1.00 | \$935.00 |
| 03/05/20 | David Goodwin | Analyze insurance issues in bankruptcy court pleadings. | 0.50 | \$605.00 |
| 03/05/20 | David Goodwin | Draft letter to Twin City regarding "interrelated claim" issues. | 0.50 | \$605.00 |
| 03/05/20 | David Goodwin | Outline response to Vataj reservation of rights letter. | 0.10 | \$121.00 |
| 03/05/20 | David Goodwin | Revise draft correspondence with counsel for AEGIS regarding proposed mediation with securities plaintiffs. | 0.10 | \$121.00 |
| 03/05/20 | Heather W. Habes | Review and revise draft response to Twin City's reservation of rights letter regarding PG&E's insurance claim. | 1.70 | \$1,402.50 |
| 03/06/20 | David Goodwin | Analyze issues regarding priority of payments. | 0.10 | \$121.00 |
| 03/06/20 | David Goodwin | Draft emails to insurers regarding proposals for mediation with securities plaintiffs. | 0.10 | \$121.00 |
| 03/07/20 | David Goodwin | Emails regarding D&O runoff coverage. | 0.20 | \$242.00 |
| 03/08/20 | Heather W. Habes | Review and finalize letter to Twin City. | 0.90 | \$742.50 |

Pacific Gas & Electric Company

D & O Insurance Advice

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Invoice No.: 60893262

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 03/09/20 | Jeffrey M. Davidson | Further revisions to Twin City letter. | 0.80 | \$748.00 |
| 03/09/20 | David Goodwin | Telephone with Mr. Tsekerides regarding proposed mediation of securities actions. | 0.20 | \$242.00 |
| 03/09/20 | David Goodwin | Draft letter to Twin City regarding "interrelated claim" issues. | 0.20 | \$242.00 |
| 03/09/20 | Heather W. Habes | Review and finalize draft response to Twin City's reservation of rights letter regarding PG&E's insurance claim. | 0.40 | \$330.00 |
| 03/11/20 | Jeffrey M. Davidson | Evaluate potential litigation strategy with respect to second tower. | 0.80 | \$748.00 |
| 03/11/20 | Jeffrey M. Davidson | Analyze responses to insurer correspondence regarding assertion of coverage defenses. | 0.60 | \$561.00 |
| 03/11/20 | David Goodwin | Draft email to Swiss Re regarding proposed language for bankruptcy plan of reorganization. | 0.10 | \$121.00 |
| 03/11/20 | David Goodwin | Conference call with AEGIS regarding proposed securities mediation. | 0.50 | \$605.00 |
| 03/11/20 | David Goodwin | Analyze insurance strategy issues for proposed securities action mediation. | 0.30 | \$363.00 |
| 03/11/20 | David Goodwin | Emails with Mr. Brandt regarding strategy issues for proposed securities action mediation. | 0.10 | \$121.00 |
| 03/12/20 | Jeffrey M. Davidson | Further analysis of coverage issues in connection with Butte County plea. | 0.60 | \$561.00 |
| 03/12/20 | Jeffrey M. Davidson | Calls with client regarding Butte County plea impact on D&O coverage. | 1.20 | \$1,122.00 |
| 03/12/20 | David Goodwin | Telephone with Mr. Pasich regarding language of bankruptcy plan of reorganization. | 0.30 | \$363.00 |
| 03/12/20 | David Goodwin | Emails with Ms. Reilly regarding language of bankruptcy plan of reorganization. | 0.10 | \$121.00 |
| 03/12/20 | David Goodwin | Analyze issues regarding Butte County proceeding. | 0.40 | \$484.00 |
| 03/12/20 | David Goodwin | Meeting with Mr. Rizk regarding bankruptcy counsel qualification issues. | 0.40 | \$484.00 |
| 03/12/20 | David Goodwin | Emails with Swiss Re regarding proposed revisions to bankruptcy plan of reorganization. | 0.10 | \$121.00 |
| 03/12/20 | Heather W. Habes | Review and revise draft response to Twin City's reservation of rights letter regarding PG&E's insurance claim. | 1.30 | \$1,072.50 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 03/13/20 | Jeffrey M. Davidson | Call with Robin Reilly regarding effect of Butte County plea on D&O insurance. | 0.50 | \$467.50 |
| 03/13/20 | David Goodwin | Conference call with PG&E re strategy for upcoming mediation with securities plaintiffs. | 0.40 | \$484.00 |
| 03/13/20 | David Goodwin | Telephone with Mr. Goldin regarding strategy for upcoming mediation with securities plaintiffs. | 0.20 | \$242.00 |
| 03/13/20 | David Goodwin | Analyze issues regarding mediation with securities plaintiffs. | 0.60 | \$726.00 |
| 03/13/20 | David Goodwin | Attend conference call with PG&E defense counsel regarding Butte County issues. | 0.30 | \$363.00 |
| 03/13/20 | Heather W. Habes | Review and analyze correspondence regarding proposed plea and notice to insurers. | 0.50 | \$412.50 |
| 03/14/20 | David Goodwin | Teleconference with Mr. Goldin regarding Butte County issues. | 1.00 | \$1,210.00 |
| 03/14/20 | David Goodwin | Comment on draft Munger Tolles summary of insurance issues. | 0.20 | \$242.00 |
| 03/14/20 | David Goodwin | Teleconference with Mr. Goldin regarding Butte County issues. | 0.20 | \$242.00 |
| 03/14/20 | David Goodwin | Emails with Mr. Gleicher regarding Butte County issues. | 0.10 | \$121.00 |
| 03/15/20 | David Goodwin | Emails regarding D&O coverage with Ms. Reilly. | 0.10 | \$121.00 |
| 03/16/20 | Heather W. Habes | Emails to Mr. Goodwin regarding proposed plea (.30); prepare response to Underwriters regarding denial of coverage (.60). | 0.90 | \$742.50 |
| 03/17/20 | David Goodwin | Emails with Mr. Perrin regarding mediation strategy issues. | 0.10 | \$121.00 |
| 03/17/20 | Heather W. Habes | Prepare draft response to Underwriters' reservation of rights letter regarding PG&E's insurance claim (1.40); email to client regarding proposed response to Twin City's reservation of rights letter (.20). | 1.60 | \$1,320.00 |
| 03/18/20 | Jeffrey M. Davidson | Analyze strategy for next steps in securing D&O coverage. | 0.70 | \$654.50 |
| 03/18/20 | Jeffrey M. Davidson | Discussions with Latham and Layn Phillips regarding D&O coverage issues asserted in connection with securities claims. | 1.00 | \$935.00 |
| 03/18/20 | Heather W. Habes | Analyze status of responses to insurers' reservation of rights letters regarding PG&E's insurance claim. | 0.70 | \$577.50 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 03/18/20 | Heather W. Habes | Review and revise draft response to Underwriters reservation of rights. | 0.30 | \$247.50 |
| 03/19/20 | Jeffrey M. Davidson | Call with Layn Phillips regarding coverage issues asserted in connection with securities claims. | 0.80 | \$748.00 |
| 03/19/20 | Jeffrey M. Davidson | Call with Nick Goldin regarding settlement strategy regarding securities actions. | 0.50 | \$467.50 |
| 03/19/20 | David Goodwin | Emails to Ms. Reilly and Mr. Gleicher regarding call with Judge Phillips regarding securities action mediation. | 0.10 | \$121.00 |
| 03/19/20 | David Goodwin | Prepare for conference call with Judge Phillips regarding securities action mediation. | 0.50 | \$605.00 |
| 03/19/20 | David Goodwin | Telephone with Mr. Golden regarding securities action mediation. | 0.30 | \$363.00 |
| 03/19/20 | David Goodwin | Conference call with Judge Phillips regarding securities action mediation. | 0.80 | \$968.00 |
| 03/20/20 | David Goodwin | Analyze reservation of rights letters. | 0.30 | \$363.00 |
| 03/20/20 | David Goodwin | Emails with Mr. Brandt regarding securities action mediation. | 0.10 | \$121.00 |
| 03/20/20 | David Goodwin | Emails with Judge Phillips regarding securities action mediation. | 0.10 | \$121.00 |
| 03/20/20 | David Goodwin | Attend conference call with insurers regarding securities action mediation. | 0.60 | \$726.00 |
| 03/23/20 | Jeffrey M. Davidson | Email advice to bankruptcy team regarding certain plan provisions. | 0.50 | \$467.50 |
| 03/23/20 | Jeffrey M. Davidson | Revise advice to client regarding priority of payments issues. | 0.70 | \$654.50 |
| 03/23/20 | Jeffrey M. Davidson | Call with David Goodwin and Heather Habes regarding securities plaintiff settlement negotiation. | 0.50 | \$467.50 |
| 03/23/20 | David Goodwin | Respond to questions from Ms. Reilly regarding Side A D&O insurance. | 0.20 | \$242.00 |
| 03/23/20 | David Goodwin | Attend conference call to prepare for mediation. | 0.20 | \$242.00 |
| 03/23/20 | David Goodwin | Draft analysis of priority of payments issues. | 0.50 | \$605.00 |
| 03/23/20 | David Goodwin | Prepare for mediation with securities plaintiffs. | 3.20 | \$3,872.00 |
| 03/23/20 | David Goodwin | Emails with Judge Phillips regarding mediation issues. | 0.10 | \$121.00 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 03/23/20 | David Goodwin | Revise draft letter to Twin City regarding "interrelated claim" issues. | 0.10 | \$121.00 |
| 03/23/20 | David Goodwin | Respond to questions from Mr. Reiss regarding mediation strategy issues. | 0.20 | \$242.00 |
| 03/23/20 | David Goodwin | Draft materials for Layn Phillips on Butte County issues. | 0.70 | \$847.00 |
| 03/23/20 | David Goodwin | Conference call with insurance coverage counsel regarding response to reservation of rights letters. | 0.40 | \$484.00 |
| 03/23/20 | David Goodwin | Emails with Mr. Brandt regarding mediation with securities plaintiffs. | 0.10 | \$121.00 |
| 03/23/20 | Heather W. Habes | Review correspondence from insurers received to date regarding PG&E's insurance claim. | 1.00 | \$825.00 |
| 03/23/20 | Heather W. Habes | Analyze next steps on reservation of rights, notice to insurers regarding guilty plea, and priority of payment issues. | 0.60 | \$495.00 |
| 03/23/20 | Heather W. Habes | Prepare chart summarizing status of insurer correspondence and prioritization of responses to same. | 1.10 | \$907.50 |
| 03/24/20 | Jeffrey M. Davidson | Call with Jimmy Brandt regarding negotiation strategy for securities cases. | 0.50 | \$467.50 |
| 03/24/20 | Heather W. Habes | Legal research regarding standards to relate cases in Northern District and application of prior notice exclusion. | 1.00 | \$825.00 |
| 03/24/20 | Heather W. Habes | Prepare response to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 5.60 | \$4,620.00 |
| 03/24/20 | Heather W. Habes | Review additional correspondence from insurers and analyze responses to same. | 0.60 | \$495.00 |
| 03/25/20 | Jeffrey M. Davidson | Extensive revisions of response to AEGIS letter regarding settlement of securities cases. | 1.50 | \$1,402.50 |
| 03/25/20 | David Goodwin | Emails with Ms. Reilly regarding mediation strategy issues. | 0.20 | \$242.00 |
| 03/25/20 | David Goodwin | Analyze documents for possible use in mediation with securities plaintiffs. | 0.50 | \$605.00 |
| 03/25/20 | David Goodwin | Emails with Judge Phillips regarding mediation issues. | 0.30 | \$363.00 |
| 03/25/20 | David Goodwin | Draft correspondence with insurers regarding mediation with Judge Phillips. | 1.70 | \$2,057.00 |

Pacific Gas & Electric Company

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Invoice No.: 60893262

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|---------------------------------|---|--------------|--------------------|
| 03/25/20 | Heather W. Habes | Prepare response letter to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 2.80 | \$2,310.00 |
| 03/25/20 | Heather W. Habes | Review additional correspondence and counsel lists to confirm attendance of key insurers at underlying mediation between PG&E and plaintiffs. | 0.50 | \$412.50 |
| 03/26/20 | Heather W. Habes | Prepare response letter to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 4.40 | \$3,630.00 |
| 03/27/20 | Jeffrey M. Davidson | Call with David Goodwin and Heather Habes regarding correspondence with AEGIS. | 0.50 | \$467.50 |
| 03/27/20 | David Goodwin | Conference with J. Davidson and H. Habes regarding responses to insurer letters. | 0.40 | \$484.00 |
| 03/27/20 | Heather W. Habes | Legal research in connection with draft response to AEGIS. | 1.00 | \$825.00 |
| 03/27/20 | Heather W. Habes | Further preparation of draft response to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 1.50 | \$1,237.50 |
| 03/27/20 | Heather W. Habes | Conference with Mr. Davidson and Mr. Goodwin regarding status of underlying mediation between PG&E and plaintiffs and next steps with respect to insurance dispute. | 0.40 | \$330.00 |
| 03/30/20 | Jeffrey M. Davidson | Detailed revision of AEGIS letter regarding settlement of securities cases. | 1.70 | \$1,589.50 |
| 03/30/20 | Heather W. Habes | Review and incorporate revisions from Mr. Davidson to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 2.20 | \$1,815.00 |
| 03/31/20 | Jeffrey M. Davidson | Analyze allocation issues regarding coverage for certain asserted claims by securities and derivative plaintiffs. | 0.60 | \$561.00 |
| 03/31/20 | Heather W. Habes | Review and revise draft response to AEGIS's reservation of rights letter regarding PG&E's insurance claim. | 4.20 | \$3,465.00 |
| 03/31/20 | Heather W. Habes | Follow up with Weil regarding PG&E's proposed response Twin City's reservation of rights letter regarding PG&E's insurance claim. | 0.50 | \$412.50 |
| 03/31/20 | Heather W. Habes | Review allocation provision of AEGIS policy (.30); emails to Mr. Goodwin and Mr. Davidson regarding same (.20). | 0.50 | \$412.50 |
| Subtotal: | L120 - Analysis/Strategy | | 74.50 | \$70,939.00 |

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|---------------------|---|--------------|---------------|
| L160 - Settlement/Non-Binding ADR | | | | |
| 03/01/20 | Jeffrey M. Davidson | Travel to New York to participate in mediation. | 2.00 | \$1,870.00 |
| 03/01/20 | David Goodwin | Analyze Swiss Re settlement proposal. | 0.10 | \$121.00 |
| 03/01/20 | David Goodwin | Conference with Mr. Perrin regarding mediation strategy. | 0.20 | \$242.00 |
| 03/02/20 | Jeffrey M. Davidson | Attend securities litigation case mediation. | 7.90 | \$7,386.50 |
| 03/02/20 | Jeffrey M. Davidson | Prepare for securities litigation case mediation. | 0.60 | \$561.00 |
| 03/02/20 | David Goodwin | Emails with Mr. Brandt regarding settlement issues with underlying plaintiffs. | 0.30 | \$363.00 |
| 03/02/20 | David Goodwin | Analyze plaintiffs' mediation statement. | 0.40 | \$484.00 |
| 03/04/20 | David Goodwin | Summarize legal issues arising from mediation session with Judge Phillips. | 0.40 | \$484.00 |
| 03/04/20 | David Goodwin | Strategize regarding response to insurer reservation of rights letters. | 0.30 | \$363.00 |
| 03/04/20 | David Goodwin | Draft materials to share with plaintiffs in mediation with Judge Phillips. | 0.80 | \$968.00 |
| 03/06/20 | Jeffrey M. Davidson | Evaluate response to Swiss Re proposal. | 0.60 | \$561.00 |
| 03/10/20 | Jeffrey M. Davidson | Further evaluation of Swiss Re settlement proposal. | 0.50 | \$467.50 |
| 03/10/20 | Jeffrey M. Davidson | Revise response to Swiss Re settlement outreach. | 0.40 | \$374.00 |
| 03/10/20 | David Goodwin | Analyze issues for settlement strategy following mediation before Judge Phillips. | 0.80 | \$968.00 |
| 03/10/20 | David Goodwin | Emails with Mr. Bailey regarding settlement strategy following mediation with Judge Phillips. | 0.10 | \$121.00 |
| 03/10/20 | David Goodwin | Emails with Mr. Brandt regarding mediation with Judge Phillips. | 0.10 | \$121.00 |
| 03/10/20 | David Goodwin | Draft correspondence in response to Swiss Re settlement proposal. | 0.40 | \$484.00 |
| 03/16/20 | David Goodwin | Emails with J. Davidson regarding mediation issues. | 0.10 | \$121.00 |
| 03/16/20 | David Goodwin | Comment on draft email with insurers. | 0.10 | \$121.00 |

Pacific Gas & Electric Company

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D & O Insurance Advice

033810.00001

Invoice No.: 60893262

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 03/18/20 | Jeffrey M. Davidson | Call with David Goodwin regarding mediation strategy. | 0.50 | \$467.50 |
| 03/18/20 | David Goodwin | Prepare for mediation with Judge Phillips. | 1.00 | \$1,210.00 |
| 03/18/20 | David Goodwin | Conference call with Mr. Brandt regarding settlement strategy issues. | 0.40 | \$484.00 |
| 03/18/20 | David Goodwin | Analyze other insurer reservation of rights letters. | 0.50 | \$605.00 |
| 03/18/20 | David Goodwin | Draft letter to Lloyd's regarding Side A D&O issues. | 0.20 | \$242.00 |
| 03/18/20 | David Goodwin | Conference call with Judge Phillips regarding insurance coverage issues. | 0.60 | \$726.00 |
| 03/21/20 | David Goodwin | Telephone with Messrs. Brandt and Bailey regarding settlement of securities actions. | 0.40 | \$484.00 |
| 03/21/20 | David Goodwin | Telephone with Mr. Brandt regarding settlement proposal issues. | 0.10 | \$121.00 |
| 03/21/20 | David Goodwin | Draft settlement proposal to Mr. Bailey regarding securities actions. | 0.20 | \$242.00 |
| 03/21/20 | David Goodwin | Attend conference call with Mr. Brandt and PG&E to prepare for mediation with Judge Phillips. | 0.70 | \$847.00 |
| 03/22/20 | David Goodwin | Emails with Mr. Brandt regarding settlement issues. | 0.10 | \$121.00 |
| 03/23/20 | Jeffrey M. Davidson | Revise mediator communication regarding effect of plea. | 0.70 | \$654.50 |
| 03/24/20 | Jeffrey M. Davidson | Prepare for virtual mediation with Layn Phillips (.50); participate in virtual mediation with Layn Phillips (1.0). | 1.50 | \$1,402.50 |
| 03/24/20 | David Goodwin | Draft correspondence to D&O insurers regarding mediation before Judge Phillips. | 0.90 | \$1,089.00 |
| 03/24/20 | David Goodwin | Conference call with Ms. Reilly and Mr. Gleicher regarding mediation before Judge Phillips. | 0.50 | \$605.00 |
| 03/24/20 | David Goodwin | Attend afternoon mediation session with Judge Layn Phillips. | 0.40 | \$484.00 |
| 03/24/20 | David Goodwin | Attend morning mediation sessions with Judge Phillips in securities action mediation. | 1.90 | \$2,299.00 |
| 03/25/20 | Jeffrey M. Davidson | Analyze progress of securities settlement negotiations. | 0.50 | \$467.50 |
| 03/26/20 | Jeffrey M. Davidson | Prepare for participation in remote mediation (.50); participate in remote mediation (3.0). | 3.50 | \$3,272.50 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60893262

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|--|--|---------------|---------------------|
| 03/26/20 | David Goodwin | Conference call with defense counsel regarding mediation before Judge Phillips. | 0.50 | \$605.00 |
| 03/26/20 | David Goodwin | Conference call with counsel for AEGIS and Berkley regarding mediation with Judge Phillips. | 0.30 | \$363.00 |
| 03/26/20 | David Goodwin | Prepare for mediation with Judge Phillips. | 0.60 | \$726.00 |
| 03/26/20 | David Goodwin | Telephone with Ms. Reilly regarding mediation with Judge Phillips. | 0.20 | \$242.00 |
| 03/26/20 | David Goodwin | Emails with Ms. Mendoza regarding securities action mediation. | 0.10 | \$121.00 |
| 03/26/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O insurance coverage issues. | 0.20 | \$242.00 |
| 03/26/20 | David Goodwin | Analyze reservation of rights letters. | 0.50 | \$605.00 |
| 03/26/20 | David Goodwin | Attend mediation sessions in mediation before Judge Phillips. | 1.90 | \$2,299.00 |
| 03/31/20 | David Goodwin | Analyze coverage issues under AEGIS policy. | 0.70 | \$847.00 |
| 03/31/20 | David Goodwin | Draft letter to insurers regarding settlement issues. | 0.30 | \$363.00 |
| 03/31/20 | David Goodwin | Emails with Mr. Tsekerides regarding insurance aspects of bankruptcy issues. | 0.60 | \$726.00 |
| 03/31/20 | David Goodwin | Prepare for mediation with securities plaintiffs. | 0.20 | \$242.00 |
| 03/31/20 | David Goodwin | Analyze insurance issues from Tort Claimants' Committee's motion to file adversary proceeding. | 0.60 | \$726.00 |
| 03/31/20 | David Goodwin | Respond to questions from Ms. Reilly regarding bankruptcy insurance issues. | 0.40 | \$484.00 |
| 03/31/20 | David Goodwin | Conference call with Mr. Brandt to prepare for mediation. | 0.50 | \$605.00 |
| 03/31/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation before Judge Phillips. | 0.30 | \$363.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 38.60 | \$41,563.50 |
| Total | | | 113.10 | \$112,502.50 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|---------------|-------------|-----------|-------------------|
| Goodwin, David | Partner | 39.20 | 1,210.00 | \$ | 47,432.00 |
| Davidson, Jeffrey M. | Partner | 37.30 | 935.00 | \$ | 34,875.50 |
| Habes, Heather W. | Associate | 36.60 | 825.00 | \$ | 30,195.00 |
| Totals | | 113.10 | | \$ | 112,502.50 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|----------------------------|---------------|
| L120 | Analysis/Strategy | \$70,939.00 |
| L160 | Settlement/Non-Binding ADR | \$41,563.50 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60908175
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Renewal Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
March 31, 2020:

Fees: \$ 968.00

TOTAL AMOUNT DUE: \$ 968.00

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------------------|---|--------------|-----------------|
| L120 - Analysis/Strategy | | | | |
| 03/09/20 | David Goodwin | Emails with Ms. Reilly regarding D&O insurance renewal issues. | 0.30 | \$363.00 |
| 03/09/20 | David Goodwin | Conference call with Ms. Reilly and risk managers regarding D&O renewal issues. | 0.50 | \$605.00 |
| Subtotal: | L120 - Analysis/Strategy | | 0.80 | \$968.00 |
| Total | | | 0.80 | \$968.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|-------------------|--------------|--------------|-------------|-----------|---------------|
| Goodwin, David | Partner | 0.80 | 1,210.00 | \$ | 968.00 |
| Totals | | 0.80 | | \$ | 968.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------|---------------|
| L120 | Analysis/Strategy | \$968.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

April 30, 2020

Invoice No.: 60908174
Account: 033810.00001

Pacific Gas & Electric Company

Re: Bankruptcy Retention Applications
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
March 31, 2020:

Fees: \$ 30,512.00

TOTAL AMOUNT DUE: \$ 30,512.00

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---|--|---|--------------|-----------------|
| L160 - Settlement/Non-Binding ADR | | | | |
| 03/04/20 | Hakeem S. Rizk | Conference with David Goodwin to discuss retained professional petition, strategy, and next steps. | 0.40 | \$312.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 0.40 | \$312.00 |
| L200 - Pre-Trial Pleadings and Motions | | | | |
| 03/05/20 | Hakeem S. Rizk | Evaluate and discuss tasks related to retained course professional application/petition with Ellen Chiulos. | 0.40 | \$312.00 |
| 03/06/20 | David Goodwin | Prepare materials for retained counsel status. | 0.50 | \$605.00 |
| 03/06/20 | Hakeem S. Rizk | Conference call with team re retained course professional application and strategy. | 0.40 | \$312.00 |
| 03/06/20 | Ellen D. Chiulos | Draft exhibit for retention application. | 0.90 | \$472.50 |
| 03/06/20 | Ellen D. Chiulos | Review information for telephone conference with attorneys regarding retention application (0.1) and attend telephone conference with attorneys re motion preparation (0.4); follow up email to D. Goodwin and H. Rizk regarding retention application preparation (.10). | 0.60 | \$315.00 |
| 03/09/20 | David Goodwin | Draft special counsel application. | 0.90 | \$1,089.00 |
| 03/09/20 | Ellen D. Chiulos | Analyze background materials for retention application (0.5) draft application to employ Covington as special counsel (1.1). | 1.60 | \$840.00 |
| 03/10/20 | David Goodwin | Draft declaration regarding retained counsel application. | 0.30 | \$363.00 |
| 03/10/20 | Ellen D. Chiulos | Draft exhibit to bankruptcy retention application for submission to bankruptcy court. | 2.00 | \$1,050.00 |
| 03/11/20 | David Goodwin | Prepare chart for bankruptcy court filing. | 0.60 | \$726.00 |
| 03/11/20 | Ellen D. Chiulos | Draft exhibit to bankruptcy retention application for submission to bankruptcy court. | 2.40 | \$1,260.00 |
| 03/12/20 | Hakeem S. Rizk | Memoranda with Ellen Chiulos and David Goodwin regarding Covington retention application. | 0.70 | \$546.00 |

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|---|--------------|---------------|
| 03/12/20 | Hakeem S. Rizk | Conference call with David Goodwin and Ellen Chiulos re status of retention application (0.5); review memoranda from David Goodwin and Ellen Chiulos re same (0.5). | 1.00 | \$780.00 |
| 03/13/20 | Hakeem S. Rizk | Review retention application and corresponding materials (0.5); draft PG&E declaration and David B. Goodwin declaration in support of Covington's retention application (1.4); emails with David Goodwin regarding declaration and retention application (0.1). | 2.00 | \$1,560.00 |
| 03/15/20 | Hakeem S. Rizk | Draft company declaration in support of Covington's retention application. | 1.20 | \$936.00 |
| 03/16/20 | Hakeem S. Rizk | Prepare initial draft of David Goodwin's declaration in support of retention applications (1.5); finalize initial draft of company declaration (0.5); memoranda with David Goodwin and Ellen Chiulos re company declaration (0.5). | 2.50 | \$1,950.00 |
| 03/17/20 | David Goodwin | Draft counsel declarations for retention application. | 1.70 | \$2,057.00 |
| 03/18/20 | Hakeem S. Rizk | Review and revise draft declarations in support of retention application (2.3); emails to David Goodwin and Ellen Chiulos re retention application (0.5); emails to Billing department regarding information needed to finalize retention application (0.7). | 3.50 | \$2,730.00 |
| 03/18/20 | Ellen D. Chiulos | Review files and provide attorney with master services agreement in connection with submission to bankruptcy court. | 0.30 | \$157.50 |
| 03/19/20 | Hakeem S. Rizk | Revise draft declaration in support of retention application (1.0); revise application to reflect declaration (2.2); memoranda with David Goodwin and Ellen Chiulos re declaration (0.5); draft proposed order for retention application (0.5). | 4.20 | \$3,276.00 |
| 03/19/20 | Hakeem S. Rizk | Draft exhibit to declaration (.60); emails to Ellen Chiulos re the retention application (.10). | 0.70 | \$546.00 |
| 03/19/20 | Ellen D. Chiulos | Revise Goodwin declaration in support of application of debtors. | 1.20 | \$630.00 |
| 03/19/20 | Ellen D. Chiulos | Email to D. Goodwin regarding additional changes to retention application. | 0.40 | \$210.00 |
| 03/20/20 | David Goodwin | Draft bankruptcy court declaration for retention application. | 1.90 | \$2,299.00 |

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|---|---|--------------|--------------------|
| 03/20/20 | Hakeem S. Rizk | Review and revise retention application (3.0); emails to David Goodwin, Ellen Chiulos, Dawn Halverson, and Billing department regarding revisions to retention application (1.4). | 4.40 | \$3,432.00 |
| 03/24/20 | Hakeem S. Rizk | Finalize the retention application for bankruptcy counsel to file. | 1.70 | \$1,326.00 |
| 03/24/20 | Ellen D. Chiulos | Prepare materials for attorneys to use in drafting application regarding retained counsel. | 0.40 | \$210.00 |
| 03/24/20 | Ellen D. Chiulos | Review final declaration and exhibit for submission to bankruptcy court. | 0.20 | \$105.00 |
| 03/26/20 | Ellen D. Chiulos | Prepare materials for attorneys to use in drafting application regarding retained counsel. | 0.20 | \$105.00 |
| Subtotal: | L200 - Pre-Trial Pleadings and Motions | | 38.80 | \$30,200.00 |
| Total | | | 39.20 | \$30,512.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | <u>Amount</u> |
|-------------------|----------------------|--------------|-------------|---------------------|
| Goodwin, David | Partner | 5.90 | 1,210.00 | \$ 7,139.00 |
| Rizk, Hakeem S. | Associate | 23.10 | 780.00 | \$ 18,018.00 |
| Chiulos, Ellen D. | Paralegal Specialist | 10.20 | 525.00 | \$ 5,355.00 |
| Totals | | 39.20 | | \$ 30,512.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|---------------------------------|---------------|
| L160 | Settlement/Non-Binding ADR | \$312.00 |
| L200 | Pre-Trial Pleadings and Motions | \$30,200.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

May 21, 2020

Invoice No.: 60895839
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
April 30, 2020:

| | | |
|--------------|-----------|-------------------|
| Fees: | \$ | 128,117.00 |
|--------------|-----------|-------------------|

Disbursements:

| | | |
|-------------------------------------|-----------|-----------------|
| Travel - Cabs/Public Transportation | \$ | 170.20 |
| Travel - Air/Rail | \$ | 2,273.12 |
| Travel - Lodging | \$ | 221.51 |
| Disbursements | \$ | 2,664.83 |

| | | |
|--------------------------------------|-----------|-------------------|
| Total Fees and Disbursements: | \$ | 130,781.83 |
|--------------------------------------|-----------|-------------------|

| | | |
|--------------------------|-----------|-------------------|
| TOTAL AMOUNT DUE: | \$ | 130,781.83 |
|--------------------------|-----------|-------------------|

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------|--|--------------|---------------|
| L120 - Analysis/Strategy | | | | |
| 04/01/20 | Jeffrey M. Davidson | Analyze insurance commentary in Tort Claimants' Committee motion for standing. | 0.50 | \$467.50 |
| 04/01/20 | Jeffrey M. Davidson | Draft response to Tort Claimants' Committee standing brief regarding insurance issues. | 1.00 | \$935.00 |
| 04/01/20 | Janet B. Glick | Research re underlying lawsuits regarding current status of each lawsuit. | 1.50 | \$667.50 |
| 04/02/20 | Jeffrey M. Davidson | Further revisions to reply to Tort Claimants' Committee positions regarding insurance. | 0.60 | \$561.00 |
| 04/03/20 | David Goodwin | Mediation regarding securities claims with Layn Phillips. | 0.20 | \$242.00 |
| 04/03/20 | David Goodwin | Analyze settlement issues. | 1.10 | \$1,331.00 |
| 04/03/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation with D&O insurers. | 0.20 | \$242.00 |
| 04/03/20 | Heather W. Habes | Review correspondence from Mr. Goodwin regarding status of settlement efforts. | 0.40 | \$330.00 |
| 04/06/20 | David Goodwin | Emails with Mr. Bailey regarding proposed mediation. | 0.10 | \$121.00 |
| 04/06/20 | David Goodwin | Prepare for mediation with D&O insurers. | 0.30 | \$363.00 |
| 04/06/20 | David Goodwin | Telephone with Mr. Bailey regarding proposed mediation with D&O insurers. | 0.40 | \$484.00 |
| 04/06/20 | David Goodwin | Attend client call with Ms. Reilly and Mr. Gleicher regarding D&O insurance coverage issues. | 0.50 | \$605.00 |
| 04/07/20 | David Goodwin | Emails with Messrs. Brandt and Perrin regarding insurer meeting in advance of mediation. | 0.20 | \$242.00 |
| 04/07/20 | David Goodwin | Emails regarding client questions concerning D&O insurer mediation. | 0.10 | \$121.00 |
| 04/07/20 | David Goodwin | Attend insurer meeting regarding status of underlying securities and derivative lawsuits. | 0.50 | \$605.00 |
| 04/07/20 | Heather W. Habes | Prepare draft responses to Mr. Lipps at ACE and Ms. Markovich for Lloyds. | 1.60 | \$1,320.00 |
| 04/07/20 | Heather W. Habes | Review insurer reservation of rights correspondence and analyze additional responses. | 0.50 | \$412.50 |

Pacific Gas & Electric Company

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D & O Insurance Advice

033810.00001

Invoice No.: 60895839

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 04/09/20 | Jeffrey M. Davidson | Evaluate litigation budgets for transmission to AEGIS. | 0.40 | \$374.00 |
| 04/09/20 | Jeffrey M. Davidson | Address revisions to insurance sections of Tort Claimants' Committee reply. | 1.00 | \$935.00 |
| 04/09/20 | David Goodwin | Conference call with Mr. Slack regarding supplemental bankruptcy court brief on insurance issues. | 0.30 | \$363.00 |
| 04/09/20 | David Goodwin | Draft supplemental bankruptcy court brief on insurance issues. | 2.10 | \$2,541.00 |
| 04/09/20 | David Goodwin | Emails with Ms. Reilly on insurance issues. | 0.10 | \$121.00 |
| 04/10/20 | David Goodwin | Comment on Chubb's proposed revisions to plan of reorganization. | 0.30 | \$363.00 |
| 04/10/20 | David Goodwin | Respond to questions from Ms. Reilly regarding bankruptcy court insurance issues. | 0.10 | \$121.00 |
| 04/10/20 | David Goodwin | Emails with Mr. Brandt regarding settlement issues at upcoming mediation. | 0.20 | \$242.00 |
| 04/10/20 | David Goodwin | Draft insert to supplemental bankruptcy court brief. | 0.50 | \$605.00 |
| 04/10/20 | Heather W. Habes | Review and revise draft response to Ms. Markovich regarding reservation of rights letter for Underwriters. | 0.20 | \$165.00 |
| 04/10/20 | Heather W. Habes | Review order approving Covington as retained counsel. | 0.10 | \$82.50 |
| 04/13/20 | Jeffrey M. Davidson | Final review of Twin City letter regarding response to coverage defenses. | 0.50 | \$467.50 |
| 04/13/20 | David Goodwin | Conference call with insurers regarding mediation of securities actions. | 0.80 | \$968.00 |
| 04/13/20 | David Goodwin | Draft letter to Twin City regarding "interrelated claim" issues. | 0.20 | \$242.00 |
| 04/13/20 | David Goodwin | Draft letter to Lloyd's regarding director and officer insurance issues. | 0.70 | \$847.00 |
| 04/13/20 | David Goodwin | Emails with Ms. Reilly regarding bankruptcy court hearing. | 0.10 | \$121.00 |
| 04/13/20 | David Goodwin | Telephone with Ms. Liou regarding revisions to plan of reorganization. | 0.40 | \$484.00 |
| 04/13/20 | Heather W. Habes | Review correspondence from Mr. Goodwin regarding recent order by Judge Montali. | 0.20 | \$165.00 |
| 04/13/20 | Heather W. Habes | Review and finalize draft letter to Twin City. | 0.40 | \$330.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60895839

Page 4

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 04/13/20 | Heather W. Habes | Draft memorandum to Ms. Reilly regarding Latham estimate. | 0.30 | \$247.50 |
| 04/14/20 | Jeffrey M. Davidson | Evaluate results of hearing regarding insurance issues. | 0.50 | \$467.50 |
| 04/14/20 | David Goodwin | Respond to questions from Ms. Reilly regarding Side A coverage. | 0.20 | \$242.00 |
| 04/14/20 | David Goodwin | Revise draft report to Ms. Loduca on insurance issues. | 0.30 | \$363.00 |
| 04/14/20 | David Goodwin | Attend bankruptcy court hearing to address insurance issues. | 1.90 | \$2,299.00 |
| 04/14/20 | Heather W. Habes | Review correspondence from Mr. Goodwin regarding hearing on Covington retention. | 0.20 | \$165.00 |
| 04/14/20 | Heather W. Habes | Emails to Mr. Goodwin regarding Side A coverage issues. | 0.20 | \$165.00 |
| 04/14/20 | Heather W. Habes | Review additional information from Ms. Reilly regarding Latham litigation estimates. | 0.20 | \$165.00 |
| 04/14/20 | Heather W. Habes | Review and revise draft Twin City letter based on feedback from Ms. Reilly. | 0.50 | \$412.50 |
| 04/15/20 | Jeffrey M. Davidson | Revise coverage letter to Dan Bailey. | 1.60 | \$1,496.00 |
| 04/15/20 | David Goodwin | Attend conference call with Mr. Brandt and clients regarding strategy for settlement issues. | 0.70 | \$847.00 |
| 04/15/20 | Heather W. Habes | Review Side A trigger under 2017-2018 program. | 0.60 | \$495.00 |
| 04/15/20 | Heather W. Habes | Further revisions to Twin City response. | 0.20 | \$165.00 |
| 04/15/20 | Heather W. Habes | Emails to Ms. Reilly and Mr. Goodwin regarding Side A coverage issues. | 0.60 | \$495.00 |
| 04/16/20 | Jeffrey M. Davidson | Analyze potential strategies to access Side A coverage. | 0.80 | \$748.00 |
| 04/16/20 | David Goodwin | Analyze issues regarding D&O coverage. | 1.10 | \$1,331.00 |
| 04/16/20 | David Goodwin | Conference call with Ms. Reilly and Mr. Gleicher regarding Side A coverage issues. | 0.50 | \$605.00 |
| 04/16/20 | David Goodwin | Emails with Ms. Reilly regarding Side A insurance coverage issues. | 0.10 | \$121.00 |
| 04/16/20 | David Goodwin | Emails with Mr. Reiss regarding D&O issues. | 0.20 | \$242.00 |
| 04/16/20 | David Goodwin | Attend conference call with insurers regarding upcoming securities action mediation. | 1.50 | \$1,815.00 |

Pacific Gas & Electric Company

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Invoice No.: 60895839

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 04/16/20 | Heather W. Habes | Review and finalize Twin City response. | 0.20 | \$165.00 |
| 04/16/20 | Heather W. Habes | Memoranda to and from Ms. Reilly and Mr. Goodwin regarding Side A coverage issues. | 1.50 | \$1,237.50 |
| 04/16/20 | Heather W. Habes | Emails to Mr. Goodwin and Mr. Davidson regarding strategy for response to Liberty and other insurers on Vataj. | 0.50 | \$412.50 |
| 04/16/20 | Heather W. Habes | Review response from Liberty Underwriters on Vataj. | 0.20 | \$165.00 |
| 04/17/20 | Jeffrey M. Davidson | Discuss with Heather Habes strategy for response to AEGIS coverage letter. | 0.50 | \$467.50 |
| 04/17/20 | David Goodwin | Analyze insurance coverage issues. | 0.50 | \$605.00 |
| 04/17/20 | Heather W. Habes | Teleconference with Mr. Goodwin and Mr. Davidson regarding strategy for response to AEGIS coverage letter, new Vataj amended complaint, and next steps in insurance coverage dispute. | 0.50 | \$412.50 |
| 04/17/20 | Heather W. Habes | Review Vataj amended complaint. | 0.40 | \$330.00 |
| 04/17/20 | Heather W. Habes | Review and revise draft letter to Mr. Bailey for AEGIS. | 1.00 | \$825.00 |
| 04/17/20 | Heather W. Habes | Review and revise draft letter to Mr. Lipps for Chubb Side A. | 0.30 | \$247.50 |
| 04/20/20 | Jeffrey M. Davidson | Teleconference with Jimmy Brandt regarding progress of Public Employees Retirement Association settlement negotiation. | 1.00 | \$935.00 |
| 04/20/20 | David Goodwin | Emails with counsel for insurers regarding proposed mediation. | 0.20 | \$242.00 |
| 04/20/20 | David Goodwin | Emails with Ms. Reilly regarding proposed mediation. | 0.10 | \$121.00 |
| 04/20/20 | David Goodwin | Attend conference call with defense and bankruptcy counsel regarding strategy issues. | 1.00 | \$1,210.00 |
| 04/20/20 | David Goodwin | Analyze "cell" D&O policy. | 0.10 | \$121.00 |
| 04/20/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 0.20 | \$242.00 |
| 04/20/20 | David Goodwin | Analyze amended Vataj complaint for insurance issues. | 0.20 | \$242.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 04/20/20 | Heather W. Habes | Review and analyze letter from Allianz regarding reservation of rights letter in connection with 2017 North Bay Fires and 2018 Camp Fire Claims. | 0.20 | \$165.00 |
| 04/20/20 | Heather W. Habes | Emails with Mr. Goodwin regarding status of settlement discussions and proposed letter to the mediator. | 0.20 | \$165.00 |
| 04/21/20 | Jeffrey M. Davidson | Revise AEGIS coverage correspondence. | 1.00 | \$935.00 |
| 04/21/20 | Heather W. Habes | Memoranda to and from Mr. Goodwin regarding proposed revisions to AEGIS letter regarding coverage. | 0.20 | \$165.00 |
| 04/22/20 | Heather W. Habes | Review and revise draft response to Mr. Bailey to include updated allegations from Vataj amended complaint and to address additional cases cited by insurers. | 6.20 | \$5,115.00 |
| 04/23/20 | Jeffrey M. Davidson | Evaluate procedural steps for commencing arbitration. | 0.90 | \$841.50 |
| 04/23/20 | Jeffrey M. Davidson | Teleconference with Heather Habes regarding letters to carriers. | 0.50 | \$467.50 |
| 04/23/20 | Heather W. Habes | Review memoranda from Mr. Goodwin regarding status of PG&E's mediation with underlying plaintiffs. | 0.40 | \$330.00 |
| 04/23/20 | Heather W. Habes | Telephone conference with Mr. Davidson and Mr. Goodwin regarding proposed response to Mr. Bailey on arbitration under 2018-2020. | 0.50 | \$412.50 |
| 04/23/20 | Heather W. Habes | Review arbitration provisions in PG&E policies. | 0.70 | \$577.50 |
| 04/24/20 | Jeffrey M. Davidson | Revise significant coverage letter to AEGIS. | 1.50 | \$1,402.50 |
| 04/24/20 | Jeffrey M. Davidson | Draft correspondence to AEGIS regarding insurance bad faith. | 0.70 | \$654.50 |
| 04/24/20 | Jeffrey M. Davidson | Analyze potential arbitration strategy for insurer arbitration. | 0.50 | \$467.50 |
| 04/24/20 | Heather W. Habes | Telephone conference with Mr. Goodwin, Latham and Weil teams regarding impact of bankruptcy proceeding to on insurer arbitrations. | 0.80 | \$660.00 |
| 04/24/20 | Heather W. Habes | Review and analyze insurer arbitration provisions and consider arguments for consolidation. | 1.70 | \$1,402.50 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 04/24/20 | Heather W. Habes | Telephone conference with Mr. Goodwin, Mr. Davidson, Ms. Reilly, and Mr. Perrin regarding insurer arbitration issues. | 0.50 | \$412.50 |
| 04/24/20 | Heather W. Habes | Review and revise draft letter to Mr. Bailey at AEGIS regarding PG&E's response to AEGIS's reservation of rights letter. | 1.70 | \$1,402.50 |
| 04/24/20 | Janet B. Glick | Research re legal pleadings filed in other PG&E matters. | 0.80 | \$356.00 |
| 04/25/20 | David Goodwin | Emails with Ms. Reilly regarding AEGIS insurance coverage positions. | 0.20 | \$242.00 |
| 04/25/20 | David Goodwin | Draft correspondence with Mr. Bailey regarding AEGIS insurance coverage positions. | 0.30 | \$363.00 |
| 04/26/20 | Heather W. Habes | Review draft memorandum to Mr. Bailey for AEGIS regarding refusal to fund settlement and demanding insurance coverage for underlying claims. | 0.10 | \$82.50 |
| 04/27/20 | Jeffrey M. Davidson | Revise letter to AEGIS regarding coverage position. | 1.20 | \$1,122.00 |
| 04/27/20 | Jeffrey M. Davidson | Evaluation of arbitration provisions in policies. | 0.90 | \$841.50 |
| 04/27/20 | Jeffrey M. Davidson | Strategy for commencing arbitrations with D&O insurers. | 1.00 | \$935.00 |
| 04/27/20 | Jeffrey M. Davidson | Call with Nick Goldin regarding potential arbitration demand to D&O insurers. | 0.50 | \$467.50 |
| 04/27/20 | Heather W. Habes | Telephone conference with Mr. Goodwin, Mr. Davidson, Ms. Reilly, Latham and Weil teams regarding arbitration of insurance issues and status of underlying mediations. | 1.00 | \$825.00 |
| 04/27/20 | Heather W. Habes | Prepare arbitration demand for PG&E against D&O insurers regarding 2017 North Bay Fires and 2018 Camp Fire Claims. | 2.60 | \$2,145.00 |
| 04/27/20 | Heather W. Habes | Review and analyze Conflict Prevention & Resolution Rules regarding notice requirements. | 1.00 | \$825.00 |
| 04/27/20 | Heather W. Habes | Analyze response to AEGIS denial of coverage under 2018-2020 tower. | 0.50 | \$412.50 |
| 04/28/20 | Jeffrey M. Davidson | Teleconferences with David Goodwin and Heather Habes regarding strategy in connection with insurer arbitration demand. | 0.90 | \$841.50 |
| 04/28/20 | Heather W. Habes | Prepare arbitration demand for PG&E against D&O insurers regarding 2017 North Bay Fires and 2018 Camp Fire Claims. | 3.80 | \$3,135.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|---------------------------------|---|--------------|--------------------|
| 04/29/20 | Jeffrey M. Davidson | Planning for arbitration proceedings against D&O insurers. | 1.10 | \$1,028.50 |
| 04/29/20 | Jeffrey M. Davidson | Further revisions to extensive coverage letter to AEGIS. | 1.50 | \$1,402.50 |
| 04/29/20 | Heather W. Habes | Review and revise draft letter to AEGIS regarding coverage. | 1.90 | \$1,567.50 |
| 04/29/20 | Heather W. Habes | Telephone conference with Mr. Davidson and Mr. Goodwin regarding insurance mediation with underlying plaintiffs scheduled for April 30. | 0.40 | \$330.00 |
| 04/29/20 | Heather W. Habes | Review and revise draft PG&E arbitration demand against D&O insurers. | 1.20 | \$990.00 |
| 04/29/20 | Janet B. Glick | Add correspondence received from insurers to client database. | 1.00 | \$445.00 |
| 04/30/20 | Jeffrey M. Davidson | Revise correspondence to Vataj plaintiffs regarding case merits. | 0.40 | \$374.00 |
| 04/30/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 1.70 | \$2,057.00 |
| 04/30/20 | Heather W. Habes | Review and revise draft response to AEGIS regarding coverage. | 0.90 | \$742.50 |
| Subtotal: | L120 - Analysis/Strategy | | 82.00 | \$76,560.00 |
| L160 - Settlement/Non-Binding ADR | | | | |
| 04/01/20 | Jeffrey M. Davidson | Analyze prospects for further settlement efforts with securities plaintiffs. | 0.60 | \$561.00 |
| 04/01/20 | Jeffrey M. Davidson | Prepare for and attend mediation with securities plaintiffs. | 2.50 | \$2,337.50 |
| 04/01/20 | David Goodwin | Draft section of brief in response to Tort Claimants' Committee's bankruptcy court submission. | 1.20 | \$1,452.00 |
| 04/01/20 | David Goodwin | Emails with Mr. Slack regarding Tort Claimants' Committee's bankruptcy court submission. | 0.20 | \$242.00 |
| 04/01/20 | David Goodwin | Attend mediation session with Judge Layn Phillips and defense counsel. | 2.10 | \$2,541.00 |
| 04/01/20 | David Goodwin | Emails with Ms. Reilly regarding mediation with Judge Phillips. | 0.10 | \$121.00 |
| 04/01/20 | David Goodwin | Telephone with Mr. Brandt and Mr. Bailey regarding mediation with plaintiffs' counsel. | 0.30 | \$363.00 |
| 04/01/20 | David Goodwin | Draft response to AEGIS regarding "interrelated claim" issues. | 0.30 | \$363.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 04/02/20 | Jeffrey M. Davidson | Analyze options for future settlement discussions and coverage issues regarding same. | 0.70 | \$654.50 |
| 04/02/20 | David Goodwin | Draft brief on insurance issues for bankruptcy court filing. | 1.70 | \$2,057.00 |
| 04/02/20 | David Goodwin | Attend conference call regarding settlement issues with Mr. Brandt. | 0.50 | \$605.00 |
| 04/03/20 | Jeffrey M. Davidson | Analyze status of settlement with securities plaintiffs. | 0.40 | \$374.00 |
| 04/05/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation with D&O insurers. | 0.20 | \$242.00 |
| 04/05/20 | David Goodwin | Emails with Ms. Reilly regarding settlement issues. | 0.10 | \$121.00 |
| 04/15/20 | Jeffrey M. Davidson | Discuss status of Public Employees Retirement Association settlement negotiations with Robin Reilly. | 0.50 | \$467.50 |
| 04/16/20 | Jeffrey M. Davidson | Conduct meeting with carriers regarding coverage for Public Employees Retirement Association settlement. | 1.00 | \$935.00 |
| 04/17/20 | Jeffrey M. Davidson | Call with carriers regarding securities mediation strategy. | 1.00 | \$935.00 |
| 04/19/20 | David Goodwin | Emails with Mr. Brandt regarding upcoming mediation issues. | 0.20 | \$242.00 |
| 04/21/20 | David Goodwin | Prepare for mediation session with securities plaintiffs. | 0.50 | \$605.00 |
| 04/21/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 0.90 | \$1,089.00 |
| 04/21/20 | David Goodwin | Teleconference with Mr. Brandt regarding mediation with securities plaintiffs. | 0.30 | \$363.00 |
| 04/22/20 | David Goodwin | Emails with defense counsel regarding mediation issues. | 0.10 | \$121.00 |
| 04/23/20 | Jeffrey M. Davidson | Prepare for virtual mediation session with insurers (1.0); attend virtual mediation sessions with insurers (1.0). | 2.00 | \$1,870.00 |
| 04/23/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O insurer positions at mediation. | 0.20 | \$242.00 |
| 04/23/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 2.70 | \$3,267.00 |
| 04/23/20 | David Goodwin | Prepare for mediation with Judge Layn Phillips regarding securities actions. | 0.90 | \$1,089.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 04/23/20 | David Goodwin | Conference call with counsel for insurers regarding upcoming mediation session. | 0.30 | \$363.00 |
| 04/23/20 | David Goodwin | Attend mediation session with Judge Layn Phillips regarding securities actions. | 1.50 | \$1,815.00 |
| 04/23/20 | David Goodwin | Strategize on settlement issues for upcoming mediation session. | 0.90 | \$1,089.00 |
| 04/24/20 | David Goodwin | Conference call with Ms. Reilly regarding settlement issues following mediation before Judge Phillips. | 0.40 | \$484.00 |
| 04/24/20 | David Goodwin | Analyze issues regarding potential arbitration against D&O insurers. | 0.30 | \$363.00 |
| 04/24/20 | David Goodwin | Attend conference call with Mr. Tsekerides regarding insurance issues in plan of reorganization. | 0.70 | \$847.00 |
| 04/24/20 | David Goodwin | Draft correspondence with Mr. Bailey regarding "interrelated claim" issues. | 0.40 | \$484.00 |
| 04/24/20 | David Goodwin | Attend conference call with Ms. Reilly regarding proposed arbitration with D&O insurers. | 0.90 | \$1,089.00 |
| 04/27/20 | Jeffrey M. Davidson | Revise mediation communications to plaintiffs. | 0.70 | \$654.50 |
| 04/27/20 | David Goodwin | Call with the International Institute for Conflict Prevention and Resolution regarding arbitration procedures. | 0.40 | \$484.00 |
| 04/27/20 | David Goodwin | Teleconference with counsel for the directors and officers regarding potential arbitration with D&O insurers. | 0.40 | \$484.00 |
| 04/27/20 | David Goodwin | Draft letter to counsel for insurers regarding settlement issues. | 0.60 | \$726.00 |
| 04/27/20 | David Goodwin | Respond to questions from Ms. Reilly regarding Side A director and officer insurance coverage. | 0.20 | \$242.00 |
| 04/27/20 | David Goodwin | Analyze issues regarding potential arbitration with D&O insurers. | 0.70 | \$847.00 |
| 04/27/20 | David Goodwin | Teleconference with Judge Layn Phillips and his mediation team regarding D&O insurance coverage issues. | 0.60 | \$726.00 |
| 04/27/20 | David Goodwin | Attend conference call with defense counsel and Ms. Reilly and Mr. Gleicher concerning mediation before Judge Phillips. | 0.90 | \$1,089.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 04/27/20 | David Goodwin | Prepare for call with defense counsel and PG&E. | 0.10 | \$121.00 |
| 04/27/20 | David Goodwin | Analyze coverage issues regarding underlying securities actions. | 0.30 | \$363.00 |
| 04/27/20 | David Goodwin | Attend conference call with counsel for the directors and officers regarding proposed mediation with D&O insurers. | 0.50 | \$605.00 |
| 04/28/20 | Jeffrey M. Davidson | Evaluate Jimmy Brandt's mediation strategy analysis. | 1.20 | \$1,122.00 |
| 04/28/20 | David Goodwin | Outline notice of arbitration to D&O insurers. | 0.80 | \$968.00 |
| 04/28/20 | David Goodwin | Attend conference call with defense counsel regarding D&O insurance mediation issues. | 0.50 | \$605.00 |
| 04/28/20 | David Goodwin | Draft correspondence with insurers regarding settlement issues. | 0.60 | \$726.00 |
| 04/28/20 | David Goodwin | Emails with Mr. Brandt concerning insurance coverage issues raised in conference call with defense counsel. | 0.30 | \$363.00 |
| 04/28/20 | David Goodwin | Attend conference call with defense counsel regarding insurance coverage issues. | 0.20 | \$242.00 |
| 04/28/20 | David Goodwin | Emails with Mr. Gleicher regarding proposed D&O insurance arbitration. | 0.10 | \$121.00 |
| 04/29/20 | Jeffrey M. Davidson | Preparation for follow-up mediation with securities plaintiffs. | 0.50 | \$467.50 |
| 04/29/20 | David Goodwin | Prepare for mediation with securities plaintiffs. | 0.80 | \$968.00 |
| 04/29/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation with securities plaintiffs. | 0.20 | \$242.00 |
| 04/29/20 | David Goodwin | Emails with Mr. Bailey regarding mediation with securities plaintiffs. | 0.20 | \$242.00 |
| 04/29/20 | David Goodwin | Strategize on settlement issues in advance of mediation with securities plaintiffs. | 0.70 | \$847.00 |
| 04/29/20 | David Goodwin | Telephone with Ms. Reilly regarding mediation with securities plaintiffs. | 0.40 | \$484.00 |
| 04/30/20 | Jeffrey M. Davidson | Mediation regarding securities claims with Judge Layn Phillips. | 2.50 | \$2,337.50 |
| 04/30/20 | David Goodwin | Attend mediation with Judge Layn Phillips and securities plaintiffs. | 3.80 | \$4,598.00 |
| 04/30/20 | David Goodwin | Conference call with Mr. Brandt regarding strategy for mediation with Judge Phillips. | 0.50 | \$605.00 |

Pacific Gas & Electric Company

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|--|---|---------------|---------------------|
| 04/30/20 | David Goodwin | Draft mediation submission for mediation with Judge Phillips. | 0.40 | \$484.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 45.70 | \$51,557.00 |
| Total | | | 127.70 | \$128,117.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|---------------|-------------|-----------|-------------------|
| Goodwin, David | Partner | 52.50 | 1,210.00 | \$ | 63,525.00 |
| Davidson, Jeffrey M. | Partner | 34.60 | 935.00 | \$ | 32,351.00 |
| Habes, Heather W. | Associate | 37.30 | 825.00 | \$ | 30,772.50 |
| Glick, Janet B. | Paralegal | 3.30 | 445.00 | \$ | 1,468.50 |
| Totals | | 127.70 | | \$ | 128,117.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|----------------------------|---------------|
| L120 | Analysis/Strategy | \$76,560.00 |
| L160 | Settlement/Non-Binding ADR | \$51,557.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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T +1 415 591 6000

Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

June 12, 2020

Invoice No.: 60898785
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
May 31, 2020:

Fees: \$ 110,537.50

TOTAL AMOUNT DUE: \$ 110,537.50

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------|---|--------------|---------------|
| L120 - Analysis/Strategy | | | | |
| 05/01/20 | Jeffrey M. Davidson | Revise letter to AEGIS regarding interrelated claims. | 1.20 | \$1,122.00 |
| 05/01/20 | David Goodwin | Telephone with Messrs. Currin and Golden regarding mediation strategy issues. | 0.30 | \$363.00 |
| 05/01/20 | David Goodwin | Emails to insurers regarding mediation scheduling issues. | 0.10 | \$121.00 |
| 05/01/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation strategy issues. | 0.20 | \$242.00 |
| 05/01/20 | David Goodwin | Respond to questions from Ms. Reilly regarding mediation strategy issues. | 0.20 | \$242.00 |
| 05/01/20 | Heather W. Habes | Review and revise draft letter to AEGIS responding to AEGIS's reservation of rights. | 2.00 | \$1,650.00 |
| 05/03/20 | David Goodwin | Telephone with Mr. Brandt regarding mediation strategy issues. | 0.40 | \$484.00 |
| 05/04/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 1.90 | \$2,299.00 |
| 05/05/20 | David Goodwin | Emails with Ms. Reilly regarding "interrelated claim" issues. | 0.10 | \$121.00 |
| 05/05/20 | David Goodwin | Attend conference call with insurers regarding mediation strategy issues. | 0.70 | \$847.00 |
| 05/05/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 1.80 | \$2,178.00 |
| 05/05/20 | Heather W. Habes | Review and revise AEGIS letter responding to AEGIS's reservation of rights. | 0.20 | \$165.00 |
| 05/06/20 | David Goodwin | Emails with Mr. Brandt regarding mediation strategy issues. | 0.10 | \$121.00 |
| 05/06/20 | David Goodwin | Finalize letter to AEGIS regarding "interrelated claim" issues. | 0.30 | \$363.00 |
| 05/06/20 | Heather W. Habes | Review exchange with defense counsel regarding priority of payment language. | 0.30 | \$247.50 |
| 05/06/20 | Heather W. Habes | Emails with D. Goodwin and J. Davidson regarding additional responses to insurers' reservation of rights letters. | 0.20 | \$165.00 |
| 05/07/20 | David Goodwin | Emails with Mr. Goldin regarding mediation strategy issues. | 0.20 | \$242.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 05/07/20 | David Goodwin | Emails with Mr. Curran regarding mediation strategy issues. | 0.10 | \$121.00 |
| 05/07/20 | David Goodwin | Analyze coverage issues regarding "interrelated claim" issues. | 0.70 | \$847.00 |
| 05/07/20 | Heather W. Habes | Review letter to mediator from individual D&Os (.30); prepare summary of letter to mediator (.60). | 0.90 | \$742.50 |
| 05/07/20 | Heather W. Habes | Review policies excess to Barbican for terms regarding changes to underlying policies (1.0); prepare summary of key terms in policies excess to Barbican (1.0). | 2.00 | \$1,650.00 |
| 05/08/20 | Jeffrey M. Davidson | Revise response to D. Hensler regarding arbitration procedure. | 0.50 | \$467.50 |
| 05/08/20 | David Goodwin | Emails with Ms. Reilly and Mr. Gleicher regarding insurer settlement offer for mediation. | 0.30 | \$363.00 |
| 05/08/20 | David Goodwin | Draft response to insurer offer. | 0.40 | \$484.00 |
| 05/08/20 | David Goodwin | Teleconference with Mr. Slack regarding mediation issues. | 0.40 | \$484.00 |
| 05/08/20 | Heather W. Habes | Memoranda to Mr. Goodwin regarding proposal to cancel Barbican. | 0.20 | \$165.00 |
| 05/08/20 | Heather W. Habes | Review run-off endorsement language in connection with proposal to cancel Barbican. | 0.80 | \$660.00 |
| 05/08/20 | Heather W. Habes | Review correspondence with broker regarding run-off coverage. | 0.20 | \$165.00 |
| 05/09/20 | David Goodwin | Emails with Mr. Hensler regarding underlying derivative lawsuits. | 0.10 | \$121.00 |
| 05/11/20 | David Goodwin | Respond to questions from Simpson Thacher regarding strategy for settlement of underlying actions. | 0.20 | \$242.00 |
| 05/11/20 | David Goodwin | Prepare for conference call with Weil Gotshal regarding plan confirmation insurance issues. | 0.30 | \$363.00 |
| 05/11/20 | David Goodwin | Prepare for call with Weil Gotshal regarding plan confirmation insurance issues. | 0.40 | \$484.00 |
| 05/11/20 | David Goodwin | Conference call with Weil Gotshal on plan confirmation language concerning insurance issues. | 0.60 | \$726.00 |
| 05/12/20 | David Goodwin | Emails with Mr. Bailey regarding mediation strategy issues. | 0.20 | \$242.00 |

Pacific Gas & Electric Company

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Invoice No.: 60898785

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 05/12/20 | Heather W. Habes | Emails to Mr. Goodwin and Mr. Davidson regarding increase in premiums and underwriting issues. | 0.40 | \$330.00 |
| 05/13/20 | David Goodwin | Respond to questions from Mr. Schinkel regarding plan of reorganization. | 0.60 | \$726.00 |
| 05/15/20 | David Goodwin | Conference call with Simpson Thacher regarding status of insurer settlement discussions. | 0.50 | \$605.00 |
| 05/15/20 | David Goodwin | Telephone with Mr. Scholes regarding status of insurer settlement discussions. | 0.20 | \$242.00 |
| 05/18/20 | Jeffrey M. Davidson | Analyze Public Employees Retirement Association objection to plan confirmation. | 1.00 | \$935.00 |
| 05/18/20 | David Goodwin | Comment on insurance issues in objections to bankruptcy plan. | 1.20 | \$1,452.00 |
| 05/18/20 | David Goodwin | Analyze bankruptcy court filings for insurance issues. | 1.10 | \$1,331.00 |
| 05/18/20 | Heather W. Habes | Review deposition transcript and exhibits for Ms. Markland regarding underwriting of PG&E's D&O policies. | 1.10 | \$907.50 |
| 05/18/20 | Heather W. Habes | Review and analyze all claim and policy materials received from PG&E to date. | 2.50 | \$2,062.50 |
| 05/18/20 | Heather W. Habes | Finalize file of letters from PG&E's D&O insurers regarding PG&E's insurance claims for transmission to N. Goldin at Simpson Thacher. | 0.30 | \$247.50 |
| 05/18/20 | Heather W. Habes | Draft memorandum to Mr. Goodwin summarizing key issues for consideration regarding outstanding materials from PG&E and underwriting issues. | 0.80 | \$660.00 |
| 05/18/20 | Janet B. Glick | Prepare correspondence files for transfer to Nicholas Goldin at Simpson Thacher. | 0.40 | \$178.00 |
| 05/19/20 | David Goodwin | Draft email to Barbican regarding Side A D&O insurance issues. | 0.20 | \$242.00 |
| 05/19/20 | David Goodwin | Attend conference call with Ms. Reilly and Mr. Brew regarding D&O coverage. | 0.50 | \$605.00 |
| 05/19/20 | Heather W. Habes | Review insurer correspondence on related claims issues. | 0.70 | \$577.50 |
| 05/27/20 | David Goodwin | Telephone with Mr. Tsekerides regarding plan confirmation hearing. | 0.20 | \$242.00 |
| 05/29/20 | David Goodwin | Draft letter to AEGIS regarding "interrelated claim" issues. | 1.70 | \$2,057.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60898785

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|---------------------------------|---|--------------|--------------------|
| Subtotal: | L120 - Analysis/Strategy | | 31.90 | \$32,699.50 |
| L160 - Settlement/Non-Binding ADR | | | | |
| 05/01/20 | Jeffrey M. Davidson | Further revisions to talking points regarding coverage issues to Vataj plaintiffs. | 0.40 | \$374.00 |
| 05/01/20 | David Goodwin | Draft correspondence to Judge Phillips regarding PG&E settlement position. | 0.30 | \$363.00 |
| 05/01/20 | Heather W. Habes | Prepare arbitration demand for PG&E against PG&E's D&O insurers. | 3.40 | \$2,805.00 |
| 05/03/20 | David Goodwin | Emails with Mr. Gleicher and Ms. Reilly regarding potential arbitration regarding D&O insurance coverage. | 0.20 | \$242.00 |
| 05/03/20 | Heather W. Habes | Review and revise draft arbitration demand for PG&E against its D&O insurers. | 1.10 | \$907.50 |
| 05/03/20 | Heather W. Habes | Memoranda to and from Mr. Davidson and Mr. Goodwin regarding PG&E's arbitration against its insurers. | 0.40 | \$330.00 |
| 05/04/20 | Jeffrey M. Davidson | Revise notice of arbitration to D&O insurers. | 1.50 | \$1,402.50 |
| 05/04/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 2.90 | \$3,509.00 |
| 05/04/20 | Heather W. Habes | Review and revise draft arbitration demand for PG&E against its D&O insurers. | 2.40 | \$1,980.00 |
| 05/07/20 | David Goodwin | Draft demand for arbitration to D&O insurers. | 4.90 | \$5,929.00 |
| 05/07/20 | Heather W. Habes | Review and revise arbitration demand for PG&E against its D&O insurers. | 1.50 | \$1,237.50 |
| 05/07/20 | Heather W. Habes | Review correspondence from co-counsel regarding timing of PG&E arbitration. | 0.40 | \$330.00 |
| 05/08/20 | David Goodwin | Analyze correspondence from insurers regarding mediation strategy issues. | 0.40 | \$484.00 |
| 05/08/20 | David Goodwin | Revise draft arbitration demand to D&O insurers. | 0.30 | \$363.00 |
| 05/08/20 | Heather W. Habes | Review correspondence from co-counsel and client regarding timing of filing notice of PG&E arbitration. | 0.30 | \$247.50 |
| 05/08/20 | Heather W. Habes | Review and revise arbitration demand for PG&E against its D&O insurers. | 0.90 | \$742.50 |
| 05/11/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 2.80 | \$3,388.00 |
| 05/11/20 | Heather W. Habes | Review correspondence with co-counsel regarding PG&E arbitration demand and run-off endorsement issues. | 0.20 | \$165.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60898785

Page 6

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|---|--------------|---------------|
| 05/11/20 | Heather W. Habes | Review and revise arbitration demand for PG&E against its D&O insurers. | 0.50 | \$412.50 |
| 05/12/20 | Jeffrey M. Davidson | Analyze claims against insurers regarding bad faith. | 0.50 | \$467.50 |
| 05/12/20 | David Goodwin | Analyze issues for arbitration with D&O insurers. | 0.50 | \$605.00 |
| 05/12/20 | David Goodwin | Revise draft arbitration demand to D&O insurers. | 0.60 | \$726.00 |
| 05/12/20 | Heather W. Habes | Minor revisions to PG&E arbitration demand in connection with preparation of exhibits to PG&E arbitration demand. | 0.20 | \$165.00 |
| 05/12/20 | Heather W. Habes | Prepare exhibits to PG&E arbitration demand. | 1.30 | \$1,072.50 |
| 05/12/20 | Janet B. Glick | Prepare supporting documents for exhibits to arbitration demand. | 0.80 | \$356.00 |
| 05/13/20 | Jeffrey M. Davidson | Call with David Goodwin regarding insurance arbitration strategy. | 0.50 | \$467.50 |
| 05/13/20 | Jeffrey M. Davidson | Revise arbitration demand to D&O insurers. | 0.80 | \$748.00 |
| 05/13/20 | David Goodwin | Analyze issues for arbitration with D&O insurers. | 0.30 | \$363.00 |
| 05/13/20 | David Goodwin | Draft demand for arbitration to D&O insurers. | 1.20 | \$1,452.00 |
| 05/13/20 | Heather W. Habes | Review correspondence with co-counsel regarding timing and strategy for service of PG&E arbitration demand. | 0.40 | \$330.00 |
| 05/13/20 | Heather W. Habes | Revise draft exhibits for PG&E arbitration demand (0.5); email draft exhibits to Ms. Reilly for review (0.1). | 0.60 | \$495.00 |
| 05/13/20 | Heather W. Habes | Review and analyze premiums paid for 2017-2018, 2018-2019, 2019-2020 and run-off endorsement coverages. | 1.20 | \$990.00 |
| 05/13/20 | Heather W. Habes | Review and revise PG&E arbitration demand to incorporate additional information regarding premiums and Vataj. | 0.70 | \$577.50 |
| 05/13/20 | Janet B. Glick | Prepare supporting documents for exhibits to arbitration demand. | 0.10 | \$44.50 |
| 05/14/20 | Jeffrey M. Davidson | Teleconference regarding selection of party arbitrator for D&O coverage. | 0.50 | \$467.50 |
| 05/14/20 | Jeffrey M. Davidson | Further revisions to D&O insurance arbitration demand. | 0.80 | \$748.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60898785

Page 7

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 05/14/20 | David Goodwin | Conference call with Ms. Reilly and Mr. Gleicher regarding appointment of arbitrators. | 0.60 | \$726.00 |
| 05/14/20 | David Goodwin | Emails with potential arbitrators regarding arbitration with D&O insurers. | 0.20 | \$242.00 |
| 05/14/20 | David Goodwin | Revise draft arbitration demand to D&O insurers. | 3.20 | \$3,872.00 |
| 05/14/20 | Heather W. Habes | Review and revise PG&E arbitration demand to incorporate comments from co-counsel. | 2.10 | \$1,732.50 |
| 05/15/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 2.90 | \$3,509.00 |
| 05/15/20 | David Goodwin | Conference call with potential arbitrator candidate regarding appointment. | 0.50 | \$605.00 |
| 05/15/20 | Heather W. Habes | Review and revise PG&E arbitration demand. | 1.10 | \$907.50 |
| 05/15/20 | Heather W. Habes | Review memoranda from Mr. Goodwin regarding renewal issues, arbitration timing, and deposition transcript of Ms. Markland. | 0.20 | \$165.00 |
| 05/17/20 | Jeffrey M. Davidson | Further revisions to D&O insurance arbitration demand. | 1.00 | \$935.00 |
| 05/18/20 | Jeffrey M. Davidson | Conduct telephonic interviews to assess potential arbitrators in D&O insurance arbitration. | 1.50 | \$1,402.50 |
| 05/18/20 | David Goodwin | Conference calls with candidates to serve as party arbitrator in arbitration with D&O insurers. | 1.40 | \$1,694.00 |
| 05/18/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 1.10 | \$1,331.00 |
| 05/18/20 | David Goodwin | Analyze merits of candidates to serve as PG&E's party arbitrator in D&O insurance arbitration. | 0.30 | \$363.00 |
| 05/18/20 | Heather W. Habes | Review and finalize exhibits to PG&E arbitration demand. | 0.50 | \$412.50 |
| 05/18/20 | Janet B. Glick | Prepare supporting documents for exhibits to arbitration demand. | 1.30 | \$578.50 |
| 05/19/20 | David Goodwin | Analyze issues for potential arbitration with D&O insurers. | 0.30 | \$363.00 |
| 05/20/20 | Jeffrey M. Davidson | Further edits to D&O insurance arbitration demand. | 0.50 | \$467.50 |
| 05/20/20 | Jeffrey M. Davidson | Evaluate selection of party arbitrator for D&O insurance arbitration. | 1.50 | \$1,402.50 |
| 05/20/20 | David Goodwin | Attend conference call with Ms. Reilly and Mr. Gleicher regarding selection of party arbitrator for arbitration with D&O insurers. | 1.00 | \$1,210.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60898785

Page 8

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|---|--------------|---------------|
| 05/20/20 | David Goodwin | Draft memorandum regarding issues in proposed arbitration with D&O insurers. | 0.60 | \$726.00 |
| 05/20/20 | David Goodwin | Emails with candidate to serve as party arbitrator in proposed arbitration with D&O insurers. | 0.10 | \$121.00 |
| 05/20/20 | David Goodwin | Revise draft arbitration demand to D&O insurers. | 0.50 | \$605.00 |
| 05/20/20 | Heather W. Habes | Emails to D. Goodwin regarding selection of party arbitrators for PG&E arbitration. | 0.30 | \$247.50 |
| 05/20/20 | Heather W. Habes | Discussion with co-counsel regarding proposed PG&E party arbitrators for PG&E's arbitration against its D&O insurers. | 0.90 | \$742.50 |
| 05/21/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 0.80 | \$968.00 |
| 05/21/20 | David Goodwin | Emails regarding settlement issues with D&O insurers. | 0.20 | \$242.00 |
| 05/21/20 | Heather W. Habes | Review and revise draft letter to AEGIS to correspondence to arbitration demand. | 1.50 | \$1,237.50 |
| 05/22/20 | David Goodwin | Emails regarding arbitration issues with D&O insurers. | 0.30 | \$363.00 |
| 05/22/20 | Heather W. Habes | Review and revise PG&E's draft response to AEGIS's reservation of rights letter to conform to claims made by PG&E in PG&E's draft arbitration demand. | 1.20 | \$990.00 |
| 05/25/20 | Heather W. Habes | Review and update exhibit to PG&E's arbitration demand. | 0.20 | \$165.00 |
| 05/26/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 2.80 | \$3,388.00 |
| 05/26/20 | David Goodwin | Analyze issues regarding appointment of party arbitrator in arbitration with D&O insurers. | 1.50 | \$1,815.00 |
| 05/26/20 | Heather W. Habes | Revise proof of service for PG&E's arbitration demand. | 0.50 | \$412.50 |
| 05/26/20 | Heather W. Habes | Review and revise draft letter to AEGIS responding to AEGIS's reservation of rights. | 0.80 | \$660.00 |
| 05/26/20 | Heather W. Habes | Review correspondence with co-counsel regarding mediator selection. | 0.30 | \$247.50 |
| 05/26/20 | Janet B. Glick | Prepare Complaint and Proof of Service. | 1.00 | \$445.00 |
| 05/27/20 | David Goodwin | Emails with Mr. Brandt and Ms. Reilly regarding proposed arbitration with D&O insurers. | 0.30 | \$363.00 |
| 05/27/20 | Heather W. Habes | Emails with Ms. Glick regarding filing of PG&E's arbitration demand. | 0.20 | \$165.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60898785

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|--|--|---------------|---------------------|
| 05/28/20 | David Goodwin | Draft arbitration demand to D&O insurers. | 1.60 | \$1,936.00 |
| 05/28/20 | Heather W. Habes | Review and revise proof of service and contact information for opposing counsel listed on PG&E's arbitration demand. | 0.60 | \$495.00 |
| 05/28/20 | Heather W. Habes | Review and revise PG&E's arbitration demand. | 0.20 | \$165.00 |
| 05/28/20 | Heather W. Habes | Emails with Ms. Glick regarding timing of service for PG&E's arbitration demand. | 0.60 | \$495.00 |
| 05/28/20 | Heather W. Habes | Review emails from co-counsel regarding arbitrator selection. | 0.40 | \$330.00 |
| 05/28/20 | Janet B. Glick | Assist with preparation of Notice of Arbitration in preparation of filing with arbitration demand. | 0.50 | \$222.50 |
| 05/29/20 | David Goodwin | Conference call with Mr. Zamoff regarding service as party arbitrator in arbitration with D&O insurers. | 0.50 | \$605.00 |
| 05/29/20 | David Goodwin | Analyze arbitration rules in preparation for arbitration demand to D&O insurers. | 0.30 | \$363.00 |
| 05/29/20 | Heather W. Habes | Review and finalize PG&E's arbitration demand. | 0.50 | \$412.50 |
| 05/29/20 | Heather W. Habes | Call with M. Zamoff, D. Goodwin and J. Davidson regarding PG&E arbitration. | 0.60 | \$495.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 76.80 | \$76,628.00 |
| L230 - Court Mandated Conferences | | | | |
| 05/08/20 | David Goodwin | Attend mediation session with Judge Phillips regarding settlement of underlying securities actions. | 1.00 | \$1,210.00 |
| Subtotal: | L230 - Court Mandated Conferences | | 1.00 | \$1,210.00 |
| Total | | | 109.70 | \$110,537.50 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|---------------|-------------|-----------|-------------------|
| Goodwin, David | Partner | 52.60 | 1,210.00 | \$ | 63,646.00 |
| Davidson, Jeffrey M. | Partner | 12.20 | 935.00 | \$ | 11,407.00 |
| Habes, Heather W. | Associate | 40.80 | 825.00 | \$ | 33,660.00 |
| Glick, Janet B. | Paralegal | 4.10 | 445.00 | \$ | 1,824.50 |
| Totals | | 109.70 | | \$ | 110,537.50 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|----------------------------|---------------|
| L120 | Analysis/Strategy | \$32,699.50 |
| L160 | Settlement/Non-Binding ADR | \$76,628.00 |
| L230 | Court Mandated Conferences | \$1,210.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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Salesforce Tower
415 Mission Street, Suite 5400
San Francisco, CA 94105-2533
T +1 415 591 6000

Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

June 12, 2020

Invoice No.: 60908176
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Renewal Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
May 31, 2020:

Fees: \$ 6,875.00

TOTAL AMOUNT DUE: \$ 6,875.00

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|-------------------|--|--------------|---------------|
| L120 - Analysis/Strategy | | | | |
| 05/08/20 | David Goodwin | Attend conference call with Ms. Reilly regarding D&O tail coverage. | 0.70 | \$847.00 |
| 05/11/20 | David Goodwin | Conference call with Ms. Reilly and insurance brokers regarding runoff endorsement. | 0.40 | \$484.00 |
| 05/11/20 | David Goodwin | Conference call with Ms. Alcabes regarding D&O renewal issues. | 0.30 | \$363.00 |
| 05/11/20 | David Goodwin | Telephone with Ms. Reilly regarding D&O insurance renewal issues. | 0.20 | \$242.00 |
| 05/11/20 | David Goodwin | Comment on draft endorsement to renewal D&O policy. | 0.30 | \$363.00 |
| 05/12/20 | David Goodwin | Emails with Mr. Henderson regarding D&O insurance renewal policy language. | 0.10 | \$121.00 |
| 05/12/20 | David Goodwin | Emails with Ms. Alcabes regarding D&O renewal issues. | 0.10 | \$121.00 |
| 05/13/20 | David Goodwin | Analyze proposal for tail coverage. | 0.20 | \$242.00 |
| 05/14/20 | David Goodwin | Revise draft endorsement to stub policy. | 0.20 | \$242.00 |
| 05/14/20 | David Goodwin | Attend call with Ms. Reilly and insurance brokers regarding D&O renewal. | 0.50 | \$605.00 |
| 05/14/20 | Heather W. Habes | Review run-off coverage and analyze extent of wildfire coverage in connection with same. | 0.50 | \$412.50 |
| 05/14/20 | Heather W. Habes | Review memoranda from Mr. Goodwin related to renewal issues. | 0.50 | \$412.50 |
| 05/15/20 | David Goodwin | Comment on proposed D&O renewal. | 0.30 | \$363.00 |
| 05/20/20 | David Goodwin | Comment on proposed description of D&O coverage for new board. | 0.20 | \$242.00 |
| 05/21/20 | David Goodwin | Telephone with Ms. Reilly regarding D&O insurance extension until renewal program takes effect. | 0.50 | \$605.00 |
| 05/21/20 | David Goodwin | Attend conference call with Ms. Reilly and PG&E's insurance brokers concerning D&O insurance extension until renewal program takes effect. | 0.50 | \$605.00 |
| 05/28/20 | David Goodwin | Attend conference call with broker about D&O coverage. | 0.30 | \$363.00 |

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|------------------|---------------------------------|---|--------------|-------------------|
| 05/29/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O insurance. | 0.20 | \$242.00 |
| Subtotal: | L120 - Analysis/Strategy | | 6.00 | \$6,875.00 |
| Total | | | 6.00 | \$6,875.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|-------------------|--------------|--------------|-------------|-----------|-----------------|
| Goodwin, David | Partner | 5.00 | 1,210.00 | \$ | 6,050.00 |
| Habes, Heather W. | Associate | 1.00 | 825.00 | \$ | 825.00 |
| Totals | | 6.00 | | \$ | 6,875.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------|---------------|
| L120 | Analysis/Strategy | \$6,875.00 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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T +1 415 591 6000

Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

July 10, 2020

Invoice No.: 60901921
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
July 1, 2020:

| | | |
|--------------|----|------------------|
| Fees: | \$ | 42,992.00 |
|--------------|----|------------------|

Disbursements:

| | | |
|--------------------|----|----------|
| Mediation Services | \$ | 1,000.00 |
|--------------------|----|----------|

| | | |
|------------------|----|----------|
| Outside Printing | \$ | 1,175.54 |
|------------------|----|----------|

| | | |
|----------------------|-----------|-----------------|
| Disbursements | \$ | 2,175.54 |
|----------------------|-----------|-----------------|

| | | |
|--------------------------------------|-----------|------------------|
| Total Fees and Disbursements: | \$ | 45,167.54 |
|--------------------------------------|-----------|------------------|

| | | |
|--------------------------|-----------|------------------|
| TOTAL AMOUNT DUE: | \$ | 45,167.54 |
|--------------------------|-----------|------------------|

Time Detail

| Date | Timekeeper | Description | Hours | Amount |
|---------------------------------------|---------------------------------------|---|-------|------------|
| L110 - Fact Investigation/Development | | | | |
| 06/23/20 | Janet B. Glick | Research re AIG Bermuda issues. | 0.20 | \$89.00 |
| Subtotal: | L110 - Fact Investigation/Development | | 0.20 | \$89.00 |
| L120 - Analysis/Strategy | | | | |
| 06/03/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O coverage. | 0.10 | \$121.00 |
| 06/09/20 | Heather W. Habes | Review and revise draft letter to AEGIS. | 0.50 | \$412.50 |
| 06/09/20 | Janet B. Glick | Prepare complaint filed in the arbitration PG&E Corp., et al. v. Associated Electric & Gas Insurance Services Limited, et al.(2.6); serve complaint against all named defendants (.60). | 3.20 | \$1,424.00 |
| 06/10/20 | Heather W. Habes | Prepare and review Fileshare site for purpose of sharing arbitration exhibits with insurers' counsel. | 0.20 | \$165.00 |
| 06/12/20 | Jeffrey M. Davidson | Strategy call with Heather Habes and David Goodwin re D&O insurance arbitration. | 0.60 | \$561.00 |
| 06/12/20 | Heather W. Habes | Analyze Conflict Prevention & Resolution Rules related to non-administered arbitration proceedings in connection with recent order from Conflict Prevention & Resolution. | 1.10 | \$907.50 |
| 06/12/20 | Heather W. Habes | Analyze action items regarding arbitration filing in preparation for call with J. Davidson and D. Goodwin. | 0.30 | \$247.50 |
| 06/12/20 | Heather W. Habes | Review letter from Twin City and documents from record cited by Twin City (.60); analyze response to same (.60). | 1.20 | \$990.00 |
| 06/15/20 | David Goodwin | Conference call with counsel for insurers regarding status of underlying actions. | 0.50 | \$605.00 |
| 06/15/20 | David Goodwin | Respond to questions from Mr. Slack regarding proposed D&O coverage arbitration. | 1.10 | \$1,331.00 |
| 06/16/20 | David Goodwin | Emails with Mr. Brandt regarding proposed D&O coverage arbitration. | 0.20 | \$242.00 |
| 06/17/20 | David Goodwin | Attend conference call with clients regarding arbitration issues. | 0.60 | \$726.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60901921

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|-------------------|--|--------------|---------------|
| 06/17/20 | David Goodwin | Conference call with counsel for Liberty International regarding proposed insurance coverage settlement issues. | 0.40 | \$484.00 |
| 06/17/20 | David Goodwin | Conference call with counsel for directors and officers regarding proposed D&O insurance arbitration. | 0.50 | \$605.00 |
| 06/17/20 | David Goodwin | Emails with Ms. Reilly and Mr. Gleicher regarding strategy issues for proposed arbitration. | 0.30 | \$363.00 |
| 06/17/20 | David Goodwin | Emails with International Institute for Conflict Prevention and Resolution regarding institution of arbitration. | 0.10 | \$121.00 |
| 06/17/20 | Heather W. Habes | Emails with Mr. Goodwin regarding requests by insurers in connection with PG&E's arbitration demand. | 0.10 | \$82.50 |
| 06/18/20 | David Goodwin | Respond to questions from Ms. Reilly regarding institution of arbitration. | 0.20 | \$242.00 |
| 06/18/20 | David Goodwin | Revise draft language for plan of reorganization. | 0.40 | \$484.00 |
| 06/19/20 | David Goodwin | Respond to questions from Ms. Reilly regarding D&O coverage. | 0.20 | \$242.00 |
| 06/19/20 | David Goodwin | Emails with Ms. Mendoza and Mr. Phillips regarding plan of reorganization. | 0.20 | \$242.00 |
| 06/20/20 | Heather W. Habes | Review bankruptcy court order approving plan. | 0.20 | \$165.00 |
| 06/22/20 | David Goodwin | Respond to questions from Ms. Reilly regarding proposed arbitration. | 0.70 | \$847.00 |
| 06/22/20 | David Goodwin | Analyze bankruptcy-related insurance issues regarding plan of reorganization. | 0.60 | \$726.00 |
| 06/22/20 | Heather W. Habes | Review and revise draft stipulation with insurers regarding timing and governing law for PG&E arbitration. | 0.30 | \$247.50 |
| 06/23/20 | David Goodwin | Emails to Mr. Brandt regarding strategy issues regarding proposed arbitration. | 0.20 | \$242.00 |
| 06/23/20 | David Goodwin | Conference call with Mr. Bailey regarding plan of reorganization and settlement issues. | 0.50 | \$605.00 |
| 06/25/20 | David Goodwin | Conference call with Mr. Schiller regarding plan of reorganization and settlement issues. | 0.30 | \$363.00 |
| 06/26/20 | David Goodwin | Conference call with Ms. Reilly regarding proposed arbitration. | 0.50 | \$605.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

033810.00001

Invoice No.: 60901921

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|--|---------------------------------|--|--------------|--------------------|
| 06/26/20 | David Goodwin | Emails with Ms. Barrie regarding plan of reorganization and settlement issues. | 0.10 | \$121.00 |
| 06/28/20 | David Goodwin | Emails with Mr. Brandt regarding settlement issues. | 0.20 | \$242.00 |
| 06/29/20 | David Goodwin | Draft email to Energy Insurance Mutual regarding settlement issues. | 0.30 | \$363.00 |
| 06/29/20 | David Goodwin | Analyze strategy issues for arbitration against Energy Insurance Mutual. | 0.20 | \$242.00 |
| 06/29/20 | David Goodwin | Respond to questions from Ms. Reilly regarding proposed arbitration. | 0.30 | \$363.00 |
| 06/29/20 | Janet B. Glick | Email Barrie Brejcha regarding PG&E's 2017 and 2018 Tower Policies. | 0.10 | \$44.50 |
| 06/30/20 | David Goodwin | Draft letter to International Institute for Conflict Prevention and Resolution regarding institution of arbitration. | 1.90 | \$2,299.00 |
| 06/30/20 | Janet B. Glick | Add recent insurance policies received from client to Covington & Burling policy database for client. | 0.10 | \$44.50 |
| 07/01/20 | Heather W. Habes | Review and revise draft letter to International Center for Conflict Prevention and Resolution and finalize attachments to same regarding arbitration issues. | 0.20 | \$165.00 |
| Subtotal: | L120 - Analysis/Strategy | | 18.70 | \$18,282.50 |
| L160 - Settlement/Non-Binding ADR | | | | |
| 06/01/20 | David Goodwin | Emails with Ms. Reilly regarding arbitrator engagement issues. | 0.20 | \$242.00 |
| 06/02/20 | David Goodwin | Emails with Ms. Reilly regarding proposed insurance arbitration. | 0.10 | \$121.00 |
| 06/02/20 | Heather W. Habes | Emails with Mr. Goodwin and Mr. Davidson regarding timing and service of PG&E's arbitration demand against its D&O insurers. | 0.20 | \$165.00 |
| 06/03/20 | Heather W. Habes | Emails with Mr. Goodwin regarding preparation of PG&E's arbitration demand against D&O insurers. | 0.10 | \$82.50 |
| 06/04/20 | Heather W. Habes | Analyze timeline for arbitration demand by PG&E against its D&O insurers. | 0.10 | \$82.50 |
| 06/08/20 | Heather W. Habes | Analyze procedural issues associated with PG&E v. AEGIS arbitration. | 0.20 | \$165.00 |

Pacific Gas & Electric Company

D & O Insurance Advice

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 06/08/20 | Heather W. Habes | Emails with Mr. Goodwin and Mr. Davidson regarding timing of arbitration demand and notice letter to AEGIS. | 0.30 | \$247.50 |
| 06/09/20 | David Goodwin | Finalize letter to AEGIS and arbitration demand. | 0.80 | \$968.00 |
| 06/09/20 | Heather W. Habes | Emails with Mr. Goodwin and Mr. Davidson regarding filing of arbitration demand with Conflict Prevention & Resolution, payment of fees, and service of arbitration demand. | 2.60 | \$2,145.00 |
| 06/10/20 | David Goodwin | Finalize list of arbitration issues for notice of arbitration. | 0.30 | \$363.00 |
| 06/10/20 | Heather W. Habes | Memoranda to co-counsel regarding finalized arbitration demand and AEGIS letter. | 0.30 | \$247.50 |
| 06/10/20 | Janet B. Glick | Add arbitration demand and related documents served on defendants counsel to Covington & Burling database for client. | 0.40 | \$178.00 |
| 06/11/20 | David Goodwin | Attend virtual meeting with Ms. Reilly and Mr. Gleicher regarding proposed arbitration issues. | 1.40 | \$1,694.00 |
| 06/11/20 | David Goodwin | Draft email to mediators in underlying actions regarding D&O insurance issues. | 0.30 | \$363.00 |
| 06/11/20 | Heather W. Habes | Emails with Mr. Goodwin and Mr. Davidson regarding team meeting on arbitration chairs and action items. | 0.30 | \$247.50 |
| 06/11/20 | Heather W. Habes | Review correspondence to mediator regarding arbitration claims. | 0.30 | \$247.50 |
| 06/12/20 | Jeffrey M. Davidson | Outline D&O insurance arbitration strategy issues. | 0.90 | \$841.50 |
| 06/12/20 | David Goodwin | Emails with Ms. Reilly and Mr. Gleicher regarding arbitration issues. | 0.20 | \$242.00 |
| 06/12/20 | David Goodwin | Analyze insurance coverage issues for proposed arbitration. | 0.90 | \$1,089.00 |
| 06/12/20 | Heather W. Habes | Conference call with D. Goodwin and J. Davidson regarding PG&E v. AEGIS arbitration chair selection, next steps, Conflict Prevention & Resolution Rules and discovery. | 1.00 | \$825.00 |
| 06/14/20 | Heather W. Habes | Review and consider arbitrator candidates for PG&E v. AEGIS arbitration and compile list. | 0.50 | \$412.50 |
| 06/15/20 | Jeffrey M. Davidson | Teleconference with Dan Bailey regarding D&O arbitration planning. | 0.60 | \$561.00 |
| 06/15/20 | David Goodwin | Analyze insurance coverage issues for proposed D&O insurance arbitration. | 2.60 | \$3,146.00 |

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| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|-------------|---------------------|--|--------------|---------------|
| 06/15/20 | Heather W. Habes | Review emails from Mr. Bailey and Mr. Goodwin regarding timing and selection of party arbitrator in connection with PG&E v. AEGIS arbitration. | 0.30 | \$247.50 |
| 06/15/20 | Heather W. Habes | Follow-up call with Mr. Goodwin regarding arbitration timing and selection of party arbitrator. | 0.20 | \$165.00 |
| 06/15/20 | Janet B. Glick | Emails with insurer counsel regarding PG&E's 2017 and 2018 Tower Policies at issue in the AEGIS arbitration. | 0.10 | \$44.50 |
| 06/16/20 | Heather W. Habes | Review emails from Mr. Brandt and Mr. Goodwin regarding arbitration scheduling and update to mediator. | 0.20 | \$165.00 |
| 06/17/20 | Jeffrey M. Davidson | Teleconference with David Goodwin regarding D&O insurance arbitration strategy. | 0.50 | \$467.50 |
| 06/17/20 | Heather W. Habes | Telephone conference with Mr. Goodwin, Latham team and PG&E regarding initial requests by insurers in PG&E v. AEGIS arbitration and proposed response. | 0.80 | \$660.00 |
| 06/17/20 | Heather W. Habes | Telephone conference with Mr. Goodwin and Simpson Thatcher team regarding initial requests by insurers in PG&E v. AEGIS arbitration and proposed response. | 0.50 | \$412.50 |
| 06/18/20 | Heather W. Habes | Review emails from Mr. Goodwin and Phillips ADR regarding status of PG&E v. AEGIS arbitration. | 0.10 | \$82.50 |
| 06/19/20 | David Goodwin | Emails with Ms. Reilly regarding procedural arbitration issues for proposed D&O insurance arbitration. | 0.30 | \$363.00 |
| 06/22/20 | David Goodwin | Emails with Ms. Reilly regarding procedural issues in proposed D&O insurance arbitration. | 0.20 | \$242.00 |
| 06/23/20 | Jeffrey M. Davidson | Analyze D&O insurance arbitration strategy. | 0.80 | \$748.00 |
| 06/23/20 | Heather W. Habes | Review emails to and from D. Goodwin and J. Brandt regarding PG&E v. AEGIS arbitration issues presented by insurers. | 0.20 | \$165.00 |
| 06/26/20 | Jeffrey M. Davidson | Revise arbitration related correspondence to D&O insurance carriers. | 0.60 | \$561.00 |
| 06/26/20 | David Goodwin | Analyze procedural issues regarding proposed D&O insurance arbitration. | 1.30 | \$1,573.00 |

Pacific Gas & Electric Company

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| Date | Timekeeper | Description | Hours | Amount |
|------------------|--|---|--------------|--------------------|
| 06/26/20 | Heather W. Habes | Call with D. Goodwin regarding Energy Insurance Mutual response and proposed research on arbitration issues. | 1.90 | \$1,567.50 |
| 06/29/20 | Heather W. Habes | Prepare email to B. Brejcha for Energy Insurance Mutual regarding Energy Insurance Mutual's participation in the arbitration. | 0.30 | \$247.50 |
| 06/30/20 | Heather W. Habes | Review and revise draft letter to Conflicts Prevention & Resolution regarding Energy Insurance Mutual's participation in the PG&E v. AEGIS arbitration. | 0.80 | \$660.00 |
| 07/01/20 | David Goodwin | Emails with Mr. Gleicher and Ms. Reilly regarding settlement issues. | 0.20 | \$242.00 |
| 07/01/20 | David Goodwin | Draft letter to International Center for Conflict Prevention and Resolution regarding arbitration issues. | 1.10 | \$1,331.00 |
| Subtotal: | L160 - Settlement/Non-Binding ADR | | 25.00 | \$24,620.50 |
| Total | | | 43.90 | \$42,992.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|----------------------|--------------|--------------|-------------|-----------|------------------|
| Goodwin, David | Partner | 20.50 | 1,210.00 | \$ | 24,805.00 |
| Davidson, Jeffrey M. | Partner | 4.00 | 935.00 | \$ | 3,740.00 |
| Habes, Heather W. | Associate | 15.30 | 825.00 | \$ | 12,622.50 |
| Glick, Janet B. | Paralegal | 4.10 | 445.00 | \$ | 1,824.50 |
| Totals | | 43.90 | | \$ | 42,992.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------------------|---------------|
| L110 | Fact Investigation/Development | \$89.00 |
| L120 | Analysis/Strategy | \$18,282.50 |
| L160 | Settlement/Non-Binding ADR | \$24,620.50 |

COVINGTON

BEIJING BRUSSELS DUBAI FRANKFURT JOHANNESBURG
LONDON LOS ANGELES NEW YORK PALO ALTO
SAN FRANCISCO SEOUL SHANGHAI WASHINGTON

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Ms. Robin Reilly
Chief Counsel
Pacific Gas & Electric Company
77 Beale Street
San Francisco, CA 94105

July 10, 2020

Invoice No.: 60908177
Account: 033810.00001

Pacific Gas & Electric Company

Re: D & O Insurance Renewal Advice
Client Reference No:2007745

For professional services rendered in connection with the above referenced matter through
June 30, 2020:

Fees: \$ 8,107.00

TOTAL AMOUNT DUE: \$ 8,107.00

Time Detail

| <u>Date</u> | <u>Timekeeper</u> | <u>Description</u> | <u>Hours</u> | <u>Amount</u> |
|---------------------------------|---------------------------------|---|--------------|-------------------|
| L120 - Analysis/Strategy | | | | |
| 06/04/20 | David Goodwin | Attend conference call with Ms. Reilly and brokers regarding D&O coverage renewal. | 0.20 | \$242.00 |
| 06/05/20 | David Goodwin | Prepare for call with proposed director candidates regarding PG&E's D&O insurance coverage. | 0.20 | \$242.00 |
| 06/05/20 | David Goodwin | Teleconference with Ms. Alcabes regarding call with proposed director candidates to discuss D&O insurance coverage. | 0.20 | \$242.00 |
| 06/06/20 | David Goodwin | Teleconference with board candidates for PG&E board about D&O coverage. | 2.60 | \$3,146.00 |
| 06/11/20 | David Goodwin | Draft summary of D&O coverage for incoming officers. | 2.10 | \$2,541.00 |
| 06/11/20 | David Goodwin | Attend conference call with Ms. Reilly and brokers regarding D&O renewal program. | 0.40 | \$484.00 |
| 06/16/20 | David Goodwin | Prepare summary of coverage materials for meeting with D&O renewal insurers. | 0.40 | \$484.00 |
| 06/25/20 | David Goodwin | Emails with Ms. Reilly regarding D&O program. | 0.20 | \$242.00 |
| 06/30/20 | David Goodwin | Emails with Ms. Reilly regarding new D&O program. | 0.40 | \$484.00 |
| Subtotal: | L120 - Analysis/Strategy | | 6.70 | \$8,107.00 |
| Total | | | 6.70 | \$8,107.00 |

Timekeeper Summary

| <u>Timekeeper</u> | <u>Title</u> | <u>Hours</u> | <u>Rate</u> | | <u>Amount</u> |
|-------------------|--------------|--------------|-------------|-----------|-----------------|
| Goodwin, David | Partner | 6.70 | 1,210.00 | \$ | 8,107.00 |
| Totals | | 6.70 | | \$ | 8,107.00 |

Task Summary

| <u>Task Code</u> | <u>Description</u> | <u>Amount</u> |
|------------------|--------------------|---------------|
| L120 | Analysis/Strategy | \$8,107.00 |